

Chapter I of the Clearing Conditions of Eurex Clearing AG

# General Provisions

As of 15.12.2025

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

**Part 1 General Clearing Provisions**

[...]

**1.4 Settlement of Transactions**

[...]

**1.4.2 Settlement of Transactions in Securities**

[...]

- (8) Once a settlement instruction has been submitted to the relevant Settlement Location by Eurex Clearing AG, the Clearing Member or ISA Direct Clearing Member (or, as applicable, the Clearing Agent) shall only be entitled to change settlement instructions ~~relating to a delivery obligation~~ in the systems of the relevant Settlement Location by setting, either in full or partially, such settlement instruction on “hold” or “release” (“**Hold-/Release-Status**”). The Clearing Member or ISA Direct Clearing Member (or, as applicable, the Clearing Agent) shall not change the settlement instruction in any other way. In case of a securities account of a settlement institution pursuant to Number 2.1.2 (7) of the General Clearing Conditions, the Clearing Member or ISA Direct Clearing Member (or, as applicable, the Clearing Agent) shall ensure that the settlement institution does only make changes to the relevant settlement instruction relating to the Hold-/Release Status. The Clearing Member or ISA Direct Clearing Member (or, as applicable, the Clearing Agent) shall or in case it makes use of a Settlement Institution shall ensure that any settlement instruction in the system of the relevant Settlement Location relating to a payment obligation of the Clearing Member or ISA Direct Clearing Member (or, as applicable, the Clearing Agent) will automatically be released prior to or on the Contractual Settlement Date. For avoidance of doubt, if after settlement cut-off of the Contractual Settlement Date at the relevant Settlement Location the settlement instruction relating to a payment obligation of the Clearing Member or ISA Direct Clearing Member (or, as applicable, the Clearing Agent) has not been released, the contractual penalty pursuant to Chapter I Part 1 Number 14.2.2 applies.

[...]

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