

Corporate Action Information

Issue Date: 26 November 2025
Effective Date: 8 December 2025
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Corporate Action	Merger, Re-designation
Company	Baloise Holding AG
ISIN	
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	BALN, BALE
Futures contracts on stocks	BALF
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	B2LN

In a joint press release dated 22 April 2025, the companies Baloise Holding AG and Helvetia Holding AG announced that they would enter into an agreement to combine both companies via a merger by absorption. Baloise Holding AG is to be merged into Helvetia Holding AG to create Helvetia Baloise Holding AG. Under the terms of the agreement, the shareholders of Baloise Holding AG are to receive 1.0119 Helvetia shares to be issued per each Baloise Holding AG share. More information about this merger is available on the companies' websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

R-Factor Method / Redesignation

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Futures contracts on the dividend of shares on Baloise Holding AG will be adjusted, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Baloise Holding AG contracts will continue without any changes. If the conditions are met and the transaction becomes effective, the following contract adjustments will be made:

- The contracts shall be re-designated as contracts based on Helvetia Baloise Holding AG shares

Code old/new	Product ISIN old	Product ISIN new	Underlying ISIN old	Underlying-ISIN new	Name old	Name new
BALE	DE000A3EVBR2	DE000A3EVBR2	CH0012410517	CH0466642201	OPT E on Baloise Holding	OPT E on Helvetia Baloise Holding AG
BALN	CH0012410517	CH0012410517	CH0012410517	CH0466642201	OPT on Baloise Holding	OPT on Helvetia Baloise Holding AG
BALF	DE000A0G9GM1	DE000A0G9GM1	CH0012410517	CH0466642201	Fut on Baloise Holding	Fut on Helvetia Baloise Holding AG
B2LN	DE000A4AQCQ8	DE000A4AQCQ8	XC000A4AQCQF3	XC000A4AQCQF3	Fut on Baloise Holding Dividend	Fut on Helvetia Baloise Holding Dividend

- Based on the exchange ratio of 1.0119 Helvetia Holding AG shares to be issued for every Baloise Holding AG share, the resulting R-Factor is $R = 0.98823994$

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor. Strike prices will be rounded using mathematical rounding conventions to the number of decimal places according to their listing standard.
- The contract size will be divided by the R-factor, the mathematical rounding of the contract size to the nearest integer is compensated via a one-time payment of the respective position holders.
- The version number of the existing series will be increased by one.
Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in section **Rules & Regs > Corporate actions > Corporate action information**
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options. The existing flex strikes will be rounded using mathematical rounding conventions, to four decimal places. The mathematical rounding of the contract size to the nearest integer is compensated via a one-time payment of the respective position holders.
- Upon exercise of an adjusted options contract, deliveries in shares are to be made in line with the new contract size.

- No new series will be introduced
- As soon as no positions exist any longer, trading will be terminated with immediate effect

Futures

Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows: $\text{Contract size new} = \text{contract size old} / \text{R-factor}$
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.
- No new contract months will be introduced.
- As soon as no more contract months with open interest exists, trading in this contract will be set to "HALT" and finally discontinued.

An update will be published on need-to-have basis.