

Chapter II: Special Provisions for Clearing of Interest Rate Derivative Transactions

# FCM Regulations of Eurex Clearing AG

As of 22.01.2026

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

## Part 2 Clearing of Interest Rate Derivative Transactions

[...]

### 2.5 Interest Rate Derivatives Multilateral Compression

- (1) Eurex Clearing AG may from time to time agree with one or more FCM Clearing Members and/or Non-FCM Clearing Members on the amendment and/or termination of Swap Transactions that are Interest Rate Derivative Transactions (or equivalent transactions under Chapter VIII of the Clearing Conditions) and their subsequent replacement with other (and/or the conclusion of new) Swap Transactions with the aim to reduce non-market risks in the existing portfolios of the FCM Clearing Members and/or Non-FCM Clearing Members (an “**Interest Rate Derivatives Multilateral Compression**”). Interest Rate Derivatives Multilateral Compression may ~~only~~ include Swap Transactions that are Own Transactions and FCM Client Transactions.

[...]

[...]

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