

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 15.06.2026

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 3 Special Conditions regarding the Clearing of GC Pooling Repo Transactions with ISA Direct Light License Holders and corresponding GC Pooling Repo Transactions with Clearing Members

[...]

3.2 Conclusion of Transactions by way of Novation

[...]

3.2.2 Novation Principles and Criteria

[...]

(5) Eurex Clearing AG may reject the inclusion of Original GC Pooling Repo Transactions in the Clearing – even though the requirements of the Paragraphs (3) or (4) respectively have been complied with particularly if:

[...]

c) the Clearing License of the relevant Clearing Member and/or the ISA Direct Light License of the relevant ISA Direct Light License Holder are ~~not~~-suspended or restricted;

[...]

e) in case of a Cash Provider Transaction, Eurex Clearing AG checked whether a payment pursuant to Number 3.2.2 (3) has been made but the Exposure Adjustment Request could not be instructed to CmaX or any other TPCM for particularly technical reasons.

[...]

[...]

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