Product Specific Supplement for Micro Stock & ETF Options

Validity: Until further notice
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Preamble

This Product Specific Supplement for Micro Stock & ETF Options (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA). A Liquidity Provider scheme for Micro Stock & ETF Options will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3. of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Building Blocks and Incentives applicable, as defined in section 2.3. of the General Supplement to the LPA								
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	ABB	Passive Volume Incentive / Revenue Sharing
All Products	All Micro Stock & ETF options	✓					✓			

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3. of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3. of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	**Basis**	**0%**
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Advanced Building Block	
	Total	**0%**
Eurex EnLight	**Basis**	**0%**
	Package	
	Strategy	
	Eurex EnLight	
	Advanced Building Block	
	Total	**0%**
TES	**Basis**	**0%**
	Package	
	Strategy	
	Eurex EnLight	
	Advanced Building Block	
	Total	**0%**

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Section 2 above, the following quotation requirements shall apply to all products individually.

	Package
Products:	See Section 4.2
Quotation Period:	09:00 – 17:30 CE(S)T (09:00 – 22:00 CE(S)T for US Underlyings)
Required Coverage:	85%
Strike Price Window:	7 out of 15
Maturity Range:	See link in Section 4.2
Minimum Quote Size:	See link in Section 4.2
Maximum Spread:	See link in Section 4.2

4. Quotation Requirements

4.1 Available Spread Classes

The following spread classes are available for Micro Stock & ETF Options:

Spread Class	Bid up to	Maximum Spread	Unit
OSTK 1	1	0.2	absolute
	5	20%	percent
		1.0	absolute
OSTK 2	1.5	0.30	absolute
	15	20%	percent
		3	absolute
OSTK 3	2	0.4	absolute
	20	20%	percent
		4	absolute
OSTK 4	5	1	absolute
	50	20%	percent
		10	absolute
OSTK 5	20	4	absolute
	200	20%	percent
		40	absolute
OSTK 6	50	10	absolute
	500	20%	percent
		100	absolute
OSTK 7	100	20	absolute
	1000	20%	percent
			absolute

Spread Class	Bid up to	Maximum Spread	Unit
OSTK 8	250	50	absolute
	2500	20%	percent
		500	absolute
OSTK 9	500	100	absolute
	5000	20%	percent
		1000	absolute
OSTK 10	2500	500	absolute
	25000	20%	percent
		5000	absolute

4.2 Quotation Parameters

The quotation parameters for the Micro Stock & ETF Options in all schemes can be found in the CSV table on the Eurex website under the following path:

Eurex Exchange > Trading > Market Making and Liquidity Provisioning