# Product Specific Supplement for SMI® Options (OSMI) and SLI Swiss Leader Index® Options (OSLI)

**Validity: Until further notice**
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## Preamble

This Product Specific Supplement for SMI® Options (OSMI) and SLI Swiss Leader Index® Options (OSLI) (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider scheme is offered.

## 1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

| Scheme | Product ID / Product Scope | Building Blocks and Incentives applicable, as defined in section 2.3. of the General Supplement to the LPA | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | BBB | PBB | CBB | LBB | TBB | SBB | EBB | ABB | Revenue Sharing |
| OSMI | OSMI<br><br>Monthly expiration<br>Weekly expiration (DAX-WE) | ✓ | ✓ | ✓* | ✓ | ✓ | ✓** | ✓ | - | - |
| OSLI | OSLI | ✓ | - | - | ✓ | ✓ | ✓** | - | - | - |

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* CBB applies only to products outlined in Sec. 2.3.3. of the General Supplement to the LPA.

** The Stress Presence Block applies to all equity options and equity index options with MMO-flag (see Sec. 2.3.6. of the General Supplement to the LPA)

## 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

| Execution type | Building Block | OSMI, OSLI |
|---|---|---|
| **Order book** | **Basis** | **According to Eurex Clearing Price List** |
| | **Package** | |
| | **Strategy** | |
| | **Larger Size** | |
| | **Tighter Spread** | |
| | **Advanced Building Block** | - |
| | **Total** | |
| **Eurex EnLight** | **Basis** | **According to Eurex Clearing Price List** |
| | **Package** | |
| | **Strategy** | |
| | **Eurex EnLight** | |
| | **Advanced Building Block** | - |
| | **Total** | |

| **Execution type** | **Building Block** | **OSMI, OSLI** |
|---|---|---|
| **TES** | **Basis** | **According to Eurex Clearing Price List** |
| | **Package** | |
| | **Strategy** | |
| | **Eurex EnLight** | |
| | **Advanced Building Block** | **-** |
| | **Total** | |

**In avoidance of doubt, the package building block in OSMI (weekly and monthly) and OSLI will be granted upon fulfilment of the basic building block requirements to all qualifying Liquidity Providers.**

## 3. Building Block Requirements

### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

~~In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to all products individually. In the case of Equity Weekly and Equity Index Weekly the following quotation requirements shall apply to all expirations in scope as outlined in the table below:~~

~~(OSMI) and~~

| | **OSMI** | **OSLI** |
|---|---|---|
| **Products:** | SMI® Options (OSMI) | SLI Swiss Leader Index® Options (OSLI) |
| **Quotation Period:** | 09:00 – 17:20 CE(S)T | 09:00 – 17:20 CE(S)T |
| **Required Coverage:** | 85% | 85% |
| **Strike Price Window:** | Monthly: 23 out of 31<br>Weekly: 7 out of 15 | 23 out of 31 |
| **Maturity Range:** | Monthly: The first 10 exp.<br>Weekly: The first 4 exp. | The first 8 exp. |
| **Minimum Quote Size:** | 50 contracts | 100 contracts |
| **Maximum spread** | See quotation parameters table below (cp. Section 3.3) | See quotation parameters table below (cp. Section 3.3) |

In avoidance of doubt, any rebates for an individual product will be paid out only for the respective package fulfilment. In the case of products with weekly expirations only fees in the weekly expirations which are part of the package will be rebated. Rebates will be paid out separately for monthly and sub-monthly expiries.

### 3.2 Package Building Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Section 2 above, the following quotation requirements shall apply to packages of products:

| | **OSMI**<br>~~**(weekly only)**~~ | |
|---|---|---|
| **Package Components:** | OSMI monthly | OSMI Weekly (SMI-WE) |
| **Fulfilment Criterion:** | In order to fulfil the Package Building Block requirements for each of the schemes individually the fulfilment of basic building block requirements is required | |

In avoidance of doubt:

- the OSMI monthly expiry does not constitute a part of the package for OSMI Weekly options.
- The OSMI weekly expiries are not part of the ODAX monthly expiry scheme.

### 3.3 Spread Requirements

The following spread classes are available for each of the three schemes:

| Spread Class | Bid up to | Maximum Spread | Unit |
|---|---|---|---|
| OSMI and SMI-WE* | 35 | 3.5 | Absolute (index points) |
| | 500 | 10% | Percent |
| | >500 | 50 | Absolute (index points) |
| OSLI | 5.3 | 0.8 | Absolute (index points) |
| | 53.3 | 15% | Percent |
| | >53.3 | 8 | Absolute (index points) |

* The spread classes ending with “-WE” refer to the corresponding weekly schemes

In avoidance of doubt, any rebates for an individual product will be paid out only for the respective fulfilment of both, weekly and month-end options.

For the last two expirations in the maturity range, the maximum spread is increased to two times the maximum spread as outlined in above table for permanent quotation as well as for response to quote requests for all options with an expiry scope of 6 or more expirations.