

Risk Management in the Clearing Business

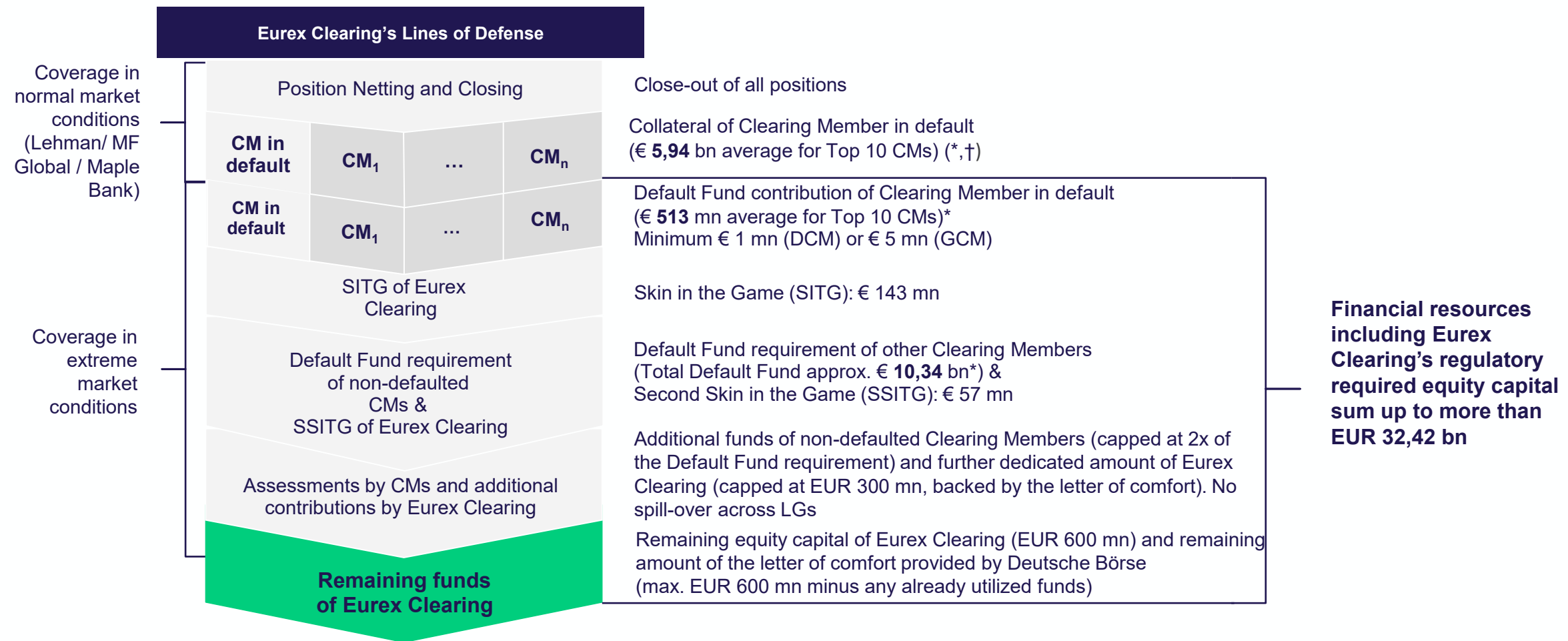
Lines Of Defense

July 2026



Lines of Defense cover losses in extreme market conditions

Eurex Clearing's Lines of Defense are crisis proven – Default Fund has never been utilized



* Values as of 31/07/2026
† Total Margin Collateral held at Eurex Clearing approx. € 116,25 bn

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