15 November 2017

Eurex Exchange's MiFID II/MiFIR & T7 release 6.0 readiness news

Dear Eurex participant,

As mentioned in our previous readiness news, according to Article 26 Paragraph 1 and 3 MiFIR, investment firms as defined in Article 4 Paragraph 1 No. 1 MiFID II, are obliged to report certain transaction information to their National Competent Authority (NCA). According to Article 26 paragraph 5 MiFIR, for all non-MiFIR firms the operator of a trading venue is obliged to report this information in accordance with Article 26 Paragraph 1 and 3 MiFIR to its National Competent Authority (NCA) for all financial instruments traded and executed on its platform. Therefore, Eurex has to perform the transaction reporting for all non-MiFIR firms. To perform the transaction reporting, all affected trading participants are required to connect to the Regulatory Reporting Hub (RRH).

To help trading participants with the setup process, we have published a set of useful documents on our website. A user manual for transaction reporting is now available which will give trading participants a functional overview of the regulatory reporting solution for transaction reporting. It explains the structure and content of the application and makes users familiar with the transaction reporting solution and its features. In additional, we have published a user guide which explains how trading participants can connect via SFTP & upload files. If you have questions about the technical and functional onboarding to the RRH, please contact regulatory.services@deutsche-boerse.com.

The availability of the production version of the transaction reporting is scheduled for 3 January 2018. With less than two months remaining before MiFID II goes live, we kindly ask all trading participants that are non-MiFIR firms to complete and return the production agreement to their Key Account Manager or customer.readiness@deutsche-boerse.com by Friday the 24th of November 2017 at the latest. This guarantees that we have sufficient time to set up all client configurations. The **Production Agreement** has been published on the Eurex website.

New publications

- Transaction Reporting - User manual
- Regulatory Reporting Hub SFTP Connection (user guide)
- Regulatory Reporting Hub Production Agreement

Implementation timeline

- Monday, 28 August 2017: Availability of T7 release 6.0 via the T7 Cloud Simulation

- Monday, 18 September 2017: Availability of upload functionality for IDs (National ID, Client ID, etc.) in the Member Section
- Monday, 25 September 2017: Availability of T7 release 6.0 in the regular simulation environment
- Thursday, 28 September 2017: Availability of the Selective RFQ Service in the simulation
- Monday, 4 December 2017: Go-Live of T7 release 6.0
- Wednesday, 6 December 2017: Go-Live of the Selective RFQ Service

Recommendations

- Please participate in the T7 6.0 simulation environment as soon as possible.
- Align with your ISV regarding your required features and timelines.
- Setup responsibilities and processes for the provision of the required provision of reference data (who is in charge to upload IDs, who is in charge to monitor missing IDs that need to be uploaded).
- Request required IDs from your clients (LEIs and/or national IDs).
- If you have not yet registered a release contact or regulatory coordinator in the Member Section, we kindly ask you to do so.

All publications and readiness updates are published on the T7 release 6.0 as well as MiFID II / MiFIR initiatives pages.

If you have any further questions or comments please do not hesitate to contact your Key Account Manager or send an e-mail to customer.readiness@eurexchange.com.

Kind regards
Your Customer Readiness Team

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