**10 October 2017**

# Eurex Exchange's MiFID II/MiFIR & T7 release 6.0 readiness news

Dear Eurex trading participant,

With this readiness mailing we would like to turn your attention to Eurex's new Selective RFQ Service (SRQS) platform, which is targeted at off-book ETD trading. MiFID II has led to increased regulatory requirements on investment firms to prove Best Execution. With this SRQS platform, Eurex will provide an electronic, selective RFQ service which is designed to help trading participants meet their regulatory challenges. This service was not only designed to assist trading participants to meet Best Execution requirements, but also to modernise the existing voice and chat process. For further information, please visit our website. The simulation environment of the Selective RFQ Service has been available since 28 September. The Go-live date for the Selective RFQ Service is 6 December (launch with Fixed Income & Money Market Options). SRQS will automatically be available for Eurex trading members, no separate agreements are necessary. If you are interested in learning more, please contact your Global Key Account Manager or customer.readiness@eurexchange.com.

Please be advised, that the full set of specifications and guidelines for Art. 58 MiFID II Commodity Derivatives Position Reporting Service is now available. This service provided by the Regulatory Reporting Hub (RRH) will be available for testing by mid-November. If your company is trading Commodity Derivatives products at Eurex, we kindly ask you to connect to the RRH. For the setup, please contact your Key Account Manager or regulatory.services@deutsche-boerse.com.

## Implementation timeline

- Monday, 28 August 2017: Availability of T7 release 6.0 via the T7 Cloud Simulation
- Monday, 18 September 2017: Availability of upload functionality for IDs (National ID, Client ID, etc.) in the Member Section
- Monday, 25 September 2017: Availability of T7 release 6.0 in the regular simulation environment
- Thursday, 28 September 2017: Availability of the Selective RFQ Service in the simulation
- Monday, 4 December 2017: Go-Live of T7 release 6.0
- Wednesday, 6 December 2017: Go-Live of the Selective RFQ Service

## Recommendations

- All non-EEA trading members need to connect to the RRH for the transaction reporting. If you haven't set up a connection yet, we kindly ask you to do so. Please contact your Key Account Manager to receive the contract.
- Please participate in the T7 6.0 simulation environment as soon as possible. We strongly recommend to perform tests involving the usage of reference data like Client ID and Algo ID (if

applicable). Please also use IDs in the simulation environment while trading, that have not been uploaded via the Member Section. This helps to test whether your processes are up and running properly so that missing IDs are uploaded in such cases in due time.
- Align with your ISV regarding your required features and timelines.
- Setup responsibilities and processes for the provision of the required provision of reference data (who is in charge to upload IDs, who is in charge to monitor missing IDs that need to be uploaded).
- Request required IDs from your clients (LEIs and/or National IDs).
- If you have not yet registered a release contact or regulatory coordinator in the Member Section, we kindly ask you to do so.
- The communication calendar is here available (page 5).

All publications and readiness updates are published on the T7 release 6.0 as well as MiFID II / MiFIR initiatives page.

If you have any further questions or comments please do not hesitate to contact your Key Account Manager.

Kind regards
Your Customer Readiness Team

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