22 June 2017

Eurex Exchange's T7 release 6.0 readiness news

Dear Eurex participant,

as MiFID II and MiFIR will come into effect on 3 January 2018, we want to give you some updates.

Under MiFID II there will be several changes for trading venues as well as for trading participants. One affected group is the Market Maker. As of 3 January 2018, there will be two Market Making models at Eurex:

With the inclusion of Market Making in the German MiFID II implementation Act, the 2nd. FiMaNoG (new BörsG §26c (1)), a new regulatory requirement has been introduced. As of 3 January 2018, Market Making will be covered under public law. Eurex will implement the resulting requirements as **Regulatory Market Making**.

Eurex will keep its current model for commercial Market Maker incentives (rebates) that operates under a civil law framework. As of 3 January 2018, this model will be renamed into **Liquidity Provision**.

To inform you about the changes and the implementation, we would like to invite you to our free webinar:

> **MiFID II Market Making and Liquidity Provisioning: Regulatory Requirements and Eurex Implementation** on Thursday, 29 June 2017 at 3:30 pm CET.

If you have not registered yet, we kindly ask you to do so by following this link:http://event.onlineseminarsolutions.com/wcc/r/1449707-1/EE7CA78BAFA3BEC7D2858E2BFCE66299?partnerref=rss-events

Implementation timeline

- Monday, 28 August 2017: Availability of T7 release 6.0 via the T7 Cloud Simulation
- Monday, 18 September 2017: Upload functionality for ID (National ID, Client ID, etc) will be available in the Member Section
- Friday, 22 September 2017: Availability of T7 release 6.0 in the regular simulation environment
- Monday, 4 December 2017: Go-Live of T7 release 6.0

Recommendations

- Align with your ISV regarding your required features and timelines.
- Setup responsibilities and processes for the provision of the required IDs (who is in charge to

upload IDs, who is in charge to monitor missing IDs that need to be uploaded).
- Request required IDs from your clients (LEIs and/or national IDs).
- If you have not yet registered a release contact or regulatory coordinator in the Member Section, we kindly ask you to do so.

If you have any further questions or comments please do not hesitate to contact your Key Account Manager or send an e-mail to customer.readiness@deutsche-boerse.com.

Kind regards
Your Customer Readiness Team

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