

# DAX<sup>®</sup> index family

## YOUR GATEWAY TO GERMANY

**The DAX<sup>®</sup> is Deutsche Börse's blue-chip index for the German stock market, one of Europe's most efficient stock markets. It's comprised of the 30 largest and most actively traded German companies.**

With our family of DAX<sup>®</sup> derivatives, we offer liquid instruments that are perfectly suited to meet your needs. We are providing options and futures on the DAX<sup>®</sup>, DivDAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> and Mini-DAX<sup>®</sup> Futures with a tick size of EUR 5.

Futures and options on the MDAX<sup>®</sup> and TecDAX<sup>®</sup> are a convenient way to gain exposure to Germany's innovative, internationally recognized manufacturing and technology base. DivDAX<sup>®</sup> selects the companies with the highest dividend yield from the DAX<sup>®</sup>.

The contract size of DAX<sup>®</sup> presents a significant challenge when hedging certain types of products such as structured products. It also excludes semi-professional investors from getting active via futures in the main index they are tracking.

As a result, Eurex introduced parallel Mini-DAX<sup>®</sup> Futures with a contract size that is 1/5 of the original DAX<sup>®</sup> Futures.

Mini-DAX<sup>®</sup> Futures give semi-professional investors the opportunity to hedge and get exposure to the German benchmark index with significantly lower contract values.

## Key benefits



### Attractive and liquid market

Liquid orderbook with tight spread



### Exchange-traded

Compelling alternative to the OTC market due to price transparency and reduced counterparty risks



### Access to Germany

Gain exposure to the 30 largest German firms



### Trading and clearing across all time zones

Continuous trading covering the US, European and Asian hours

Traded contracts

# 220,000 ADV

DAX<sup>®</sup> derivatives average daily volume in 2020



## DAX® family contract specifications

	DAX® Futures and Options	Mini-DAX® Futures	MDAX® Futures and Options	TecDAX® Futures and Options	DivDAX® Futures and Options
Underlying indices	DAX®		MDAX®	TecDAX®	DivDAX®
<b>Index type</b>	Total return in EUR				
<b>Eurex product code</b>	FDAX ODAX <sup>1</sup>	FDXM	F2MX O2MX	FTDX OTDX	FDIV ODIV
<b>Bloomberg ticker</b>	GXA Index DAX Index OMON	DFWA Index	MFA Index MDAX Index OMON	TDXP Index TDXP Index OMON	FDIA Index DDAXK Index OMON
<b>Reuters ticker</b>	0#FDX: 0#FDX*.EX	0#FDXM:	0#MDAX: 0#MDAX*.EX	0#FTDX: 0#FTDX*.EX	0#GSUK: 0#ODIV*.EX
<b>Contract value (per index point)</b>	F: EUR 25 O: EUR 5	EUR 5	F: EUR 5 O: EUR 5	F: EUR 10 O: EUR 10	F: EUR 200 O: EUR 200
<b>Minimum price change (per index point)</b>	F: 0.5 <sup>2</sup> O: 0.1	1	F: 1 O: 0.1	F: 0.5 O: 0.1	F: 0.05 O: 0.01
<b>Tick value</b>	F: EUR 12.50 O: EUR 0.50	EUR 5	F: EUR 5 O: EUR 0.50	F: EUR 5 O: EUR 1	F: EUR 10 O: EUR 2
<b>Contract term</b>	F: up to 9 months; DAX® Options: up to 5 years; other options: up to 2 years				
<b>Settlement</b>	Cash settlement				
<b>Final settlement price</b>	Index calculated based on intraday auction prices				
<b>Final settlement day</b>	Third Friday of the maturity/expiry month				
<b>Last trading day</b>	Third Friday of the maturity/expiry month				
<b>Trading hours</b>	F: 01:15 – 22:00 CET; O: 8:50 – 17:30 CET F: 01:15 – 22:00 CET; O: 8:50 – 19:00 CET (Eurex trade entry services)				
<b>Eurex trade entry services – Minimum block trade size</b>	F: 250 O: 500	500	F: 50 O: 50	F: 100 O: 100	F: 100 O: 100
<b>Trading calendar</b>	Each Eurex trading day				

<sup>1</sup> Non-disclosure limit of 5,000 contracts.

<sup>2</sup> Minimum price change of DAX® Futures will be revised to 1 after 21 December 2020.

### Contact

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#### EQUITY & INDEX PRODUCT DESIGN

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