X-pand into the Future

eurex circular 251/12

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors

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Trading hours at Eurex year-end 2012

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Content may be most important for:	**Attachment:**
➲ All departments	Eurex Products: Trading Phases on 28 December 2012

This year's last exchange trading day will be **Friday, 28 December 2012**. This is also the last day of the year on which the Eurex® system allows exercises.

On the year's last trading day some stock exchanges at which underlying instruments of Eurex products are traded, reduce trading hours. At Eurex, trading of derivatives on products traded at these exchanges will also terminate at an earlier time.

Besides, Eurex will start the year-end batch on **28 December 2012** as early as **20:00** CET. For this reason, trading hours and post-trading phases for some products will also change on that day.

For an overview of trading hours at Eurex on 28 December 2012 please see the attachment.

Futures, for which the trading phase usually ends with a closing auction, will also end trading with a closing auction on 28 December 2012.

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Attachment to Eurex circular 251/12

Trading hours at Eurex year-end 2012

		28/12/2012				
		Trading	OTC-Trading until	Post-Trading	Exercising until	Start Batch
Derivatives Market						
Equity Products	German Stock Options	**09:00 - 14:00**	**15:00**	**14:00 - 15:30**	**15:30**	
	German Stock Futures	**09:00 - 14:00**	**15:00**	**14:00 - 15:30**		
	Finnish Stock Options	**09:00 - 17:32**	**19:00**	**17:32 - 19:00**	**19:00**	
	Swiss Stock Options	**09:00 - 17:20**	**19:00**	**17:20 - 19:00**	**19:00**	
	Swiss Stock Futures	**08:58 - 17:45**	**19:00**	**17:45 - 19:00**		
	Dutch Stock Options	**09:00 - 17:33**	**19:00**	**17:33- 19:00**	**19:00**	
	French Stock Options	**09:00 - 17:34**	**19:00**	**17:34 - 19:00**	**19:00**	
	Spanish Stock Options	**09:00 - 17:35**	**19:00**	**17:35 - 19:00**	**19:00**	
	Austrian Stock Options	**09:15 - 17:36**	**19:00**	**17:36 - 19:00**	**19:00**	
	Russian Stock Options	**09:15 - 16:30**	**19:00**	**16:30 - 19:00**		
	Italian Stock Options	**09:02 - 17:35**	**19:00**	**17:35 - 19:00**	**19:00**	
	British Stock Options	**09:01 - 17:30**	**18:30**	**17:30 - 19:00**	**19:00**	
	Irish Stock Options	**09:00 - 17:28**	**18:30**	**17:28 - 19:00**	**19:00**	
	Belgian Stock Options	**09:01 - 17:33**	**19:00**	**17:33 - 19:00**	**19:00**	
	Swedish Stock Options	**09:01 - 17:32**	**19:00**	**17:32 - 19:00**	**19:00**	
	Single Stock Dividend Futures	**08:35 - 17:30**	**18:30**	**17:30 - 19:00**		
	Stock Futures (except German, Swiss and US)	**09:00 - 17:45**	**19:00**	**17:45 - 19:00**		
	US Stock Futures	**09:01 - 17:50**	**19:00**	**17:50 - 19:00**		
Index Products	German Index Futures (e.g. FDAX)	**08:00 - 14:00**	**15:00**	**14:00 - 19:00**		
	German Index Options	**09:00 - 14:00**	**15:00**	**14:00 - 19:00**		
	Option on DAX 4th Friday	**09:00 - 14:00**	**15:00**	**14:00 - 19:00**	**19:00**	
	Global Titans Index Options	**09:04 - 14:00**	**15:00**	**14:00 - 19:00**		
	DowJones Titans Index Futures	**08:00 - 14:00**	**15:00**	**14:00 - 19:00**		
	OMX 25 Index Futures	**08:00 - 17:30**	**19:00**	**17:30 - 19:00**		
	OMX 25 Index Options	**09:00 - 17:30**	**19:00**	**17:30 - 19:00**		
	SMI-Futures	**08:00 - 17:27**	**19:00**	**17:27 - 19:00**		
	SLI-Futures	**08:05 - 17:27**	**19:00**	**17:27 - 19:00**		
	SMIM-Futures	**08:05 - 17:20**	**19:00**	**17:20 - 19:00**		
	SMI-Dividend-Futures	**08:30 - 17:27**	**19:00**	**17:27 - 19:00**		
	Swiss Index Options	**09:00 - 17:20**	**19:00**	**17:20 - 19:00**		
	STOXX Index Futures (e.g. FESX)	**08:00 - 17:30**	**19:00**	**17:30 - 19:00**		
	STOXX Volatility Futures and Options	**09:04 - 17:30**	**19:00**	**17:30 - 19:00**		
	STOXX Index Options	**09:00 - 17:30**	**19:00**	**17:30 - 19:00**		
	Option on Euro STOXX 50 4th Friday	**09:00 - 17:30**	**19:00**	**17:30 - 19:00**	**19:00**	**20:00**
	Future on Kospi 200 Option	**10:00 - 17:30**	**19:00**	**17:30 - 19:00**		
	Future on Sensex Index	**08:05 - 17:30**	**19:00**	**17:30 - 19:00**		
	Options on Sensex Index	**08:05 - 17:30**	**19:00**	**17:30 - 19:00**		
	MSCI Japan Futures	**08:01 - 17:30**	**19:00**	**17:30 - 19:00**		
	Index Dividend Futures	**08:30 - 18:30**	**18:31**	**18:30 - 19:00**		
	Index Dividend Option	**08:32 - 17:30**	**18:30**	**17:30 - 19:00**		
	Euro Inflation Futures	**10:00 - 17:00**	**17:30**	**17:00 - 17:30**		
	Options on MSCI Russia	**09:00 - 17:30**	**19:00**	**17:30 - 19:00**		
	Futures on MSCI Russia	**08:01 - 17:30**	**19:00**	**17:30 - 19:00**		
	Options on RDX Index	**09:15 - 16:30**	**19:00**	**16:30 - 19:00**		
	Futures on RDX Index	**08:01 - 16:30**	**19:00**	**16:30 - 19:00**		
Exchange Traded Funds	DB X-Trackers	**09:05 - 14:00**	**19:00**	**14:00 - 19:00**		
	iShares	**09:05 - 14:00**	**19:00**	**14:00 - 19:00**		
	Lyxor	**09:05 - 14:00**	**19:00**	**14:00 - 19:00**		
	Source	**09:05 - 14:00**	**19:00**	**14:00 - 19:00**		
	CS ETS (Swiss)	**09:03 - 17:20**	**19:00**	**17:20 - 19:00**		
Interest Rate Derivatives	German Fixed Income Futures	**08:01 - 18:30**	**19:00**	**18:30 - 19:00**		
	German Fixed Income Options	**08:01 - 18:30**	**18:45**	**18:30 - 18:45**	**18:45**	
	FEU3/OEU3/OEUH/OEUM/OEUU/OEUZ/FEO1	**08:01 - 18:30**	**19:00**	**18:30 - 19:00**		
	Euro BTP Futures (FBTP, FBTM, FBTS)	**08:01 - 18:30**	**19:00**	**18:30- 19:00**		
	Euro OAT-Futures	**08:01 - 18:30**	**19:00**	**18:30 - 19:00**		
	CONF	**08:31 - 17:00**	**17:00**	**17:00 - 19:00**		
Commodity Derivatives	Gold / Silver Futures	**08:05 - 17:30**	**19:00**	**17:30 - 19:00**		
	Gold/Silver Options	**08:01 - 17:30**	**19:00**	**17:30 - 19:00**		
	Xetra-Gold Futures / Options	**09:03 - 14:00**	**19:00**	**14:00 - 19:00**		
	ETFS Physical Gold Futures / Options	**09:01 - 17:30**	**19:00**	**17:30 - 19:00**		
	ETFS Crude Oil Futures / Options	**09:01 - 17:30**	**19:00**	**17:30 - 19:00**		
	IPD UK Annual All Property (PUKA, PAIN, PARE, PAOF)	**08:30 - 17:30**	**18:30**	**17:30 - 19:00**		
	Agriculture Derivatives (Piglet; Hog Futures)	**09:55 - 16:00**	**18:00**	**16:00 - 18:00**		
	Agriculture Derivatives (Potato Futures)	**10:00 - 16:00**	**18:00**	**16:00 - 18:00**		
	Agriculture Derivatives (Butter; Milk Futures)	**08:55 - 18:30**	**19:00**	**18:30 - 19:00**		
	Agricultural Derivatives (Whey Futures)	**08:45 - 18:30**	**n.a.**	**18:30 - 19:00**		
	CO2 Derivatives	**08:00 - 18:00**	**18:45**	**18:00 - 19:00**		
	Dow Jones-UBS-Futures / Options	**09:00 - 18:00**	**19:00**	**18:00 - 19:00**		
Weather Derivatives	Hurricane Futures	**10:00 - 18:00**	**19:00**	**18:00 - 19:00**		