Eurex Clearing – The unique CCP Service for the Securities Lending Industry

16th Global Securities Financing Summit

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eurex clearing

Provides an Integrated and Automated CCP Service for the European Securities Lending Market

Loan Capture

- Bilateral transactions
- Electronic markets

Market Coverage

- Equities - main indices across 13 European markets
- Fixed income - European corporate & government bonds

Collateral Profile

- Cash collateral - USD, EUR, CHF & GBP
- Non-cash collateral – bonds and equities (incl. eligibility profiles)

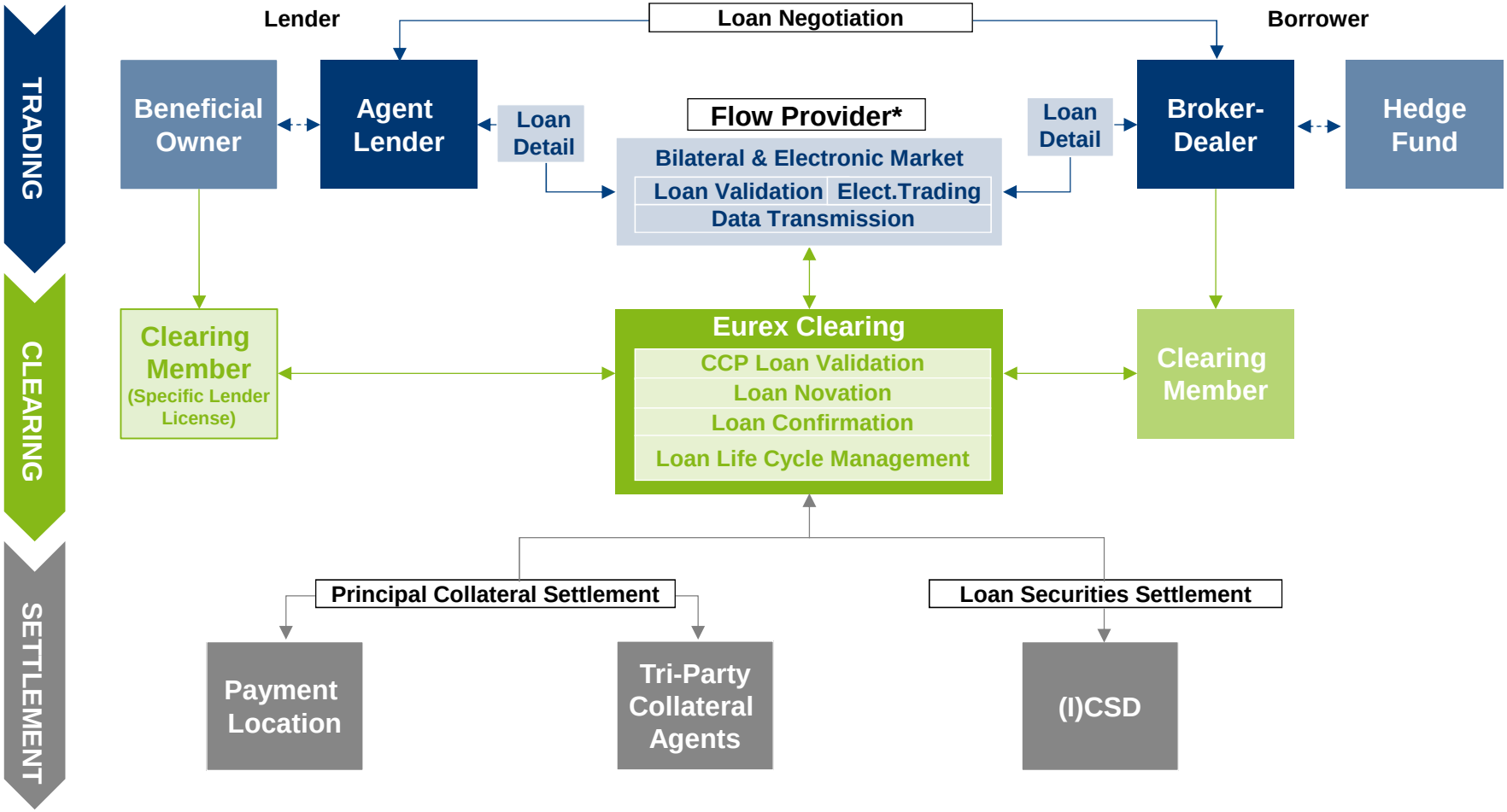
Tri-party Collateral

- Inclusion of Tri-party Collateral services (e.g. re-use, substitution)

Post-trade Service

- Coverage of loan life cycle activities
- Full risk management and collateral services
- Full settlement service
- Coverage of corporate actions
- Coverage of billing (fees & rebates)

Delivers an Open Platform for Bilateral & Electronically Traded Securities Lending Transactions



*Flow Provider used as the entry channel from market participants to Eurex Clearing e.g. for New Loans, Re-rates, Recalls, Returns etc.

Covers the Complete Loan Life Cycle Management of Securities Lending Transactions



June 2012: Start of Eurex Clearing CCP Service for the Securities Lending Market



Scope of June release includes

- German and Swiss equities
- Cash (USD, EUR) and non-cash (bonds, equities) collateral
- Flow provider Pirum Systems and Eurex Repo SecLend Market
- Tri-party collateral agents Clearstream and Euroclear
- Specific Lender License for Beneficial Owners

Take the Benefits of the Eurex Clearing Service and Maximize your Securities Lending Profitability



- Multiple counterparty credit structure replaced with a simplified single CCP relation for all novated loans
- Transparent and standardized risk management and default procedures
- Minimized regulatory capital requirements
- Reduced balance sheet usage
- Operational efficiency by CCP-controlled post-trade STP services
- Support the agent lender - beneficial owner relationship by a unique member model for beneficial owners

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For further information please see Eurex Clearing's Securities Lending Fact Sheet:
www.eurexclearing.com/download/documents/publications/factsheet_seclend.pdf

For further information about Eurex Clearing and its services please see:
www.eurexclearing.com