

EUROPEAN EXCHANGE REPORT

Published in August 2013

Federation of European Securities Exchanges (FESE)
Economics and Statistics Committee (ESC)

FOREWORD BY FESE PRESIDENT

The **European Exchange Report** represents a valuable source of integrated information on Europe's exchange industry and is compiled by the Federation of European Securities Exchanges (FESE). FESE represents the operators of European Regulated Markets. FESE members have a distinct market structure that offers transparent price discovery and liquidity for assets admitted to trading on their markets, which is matched according to pre-established rules. This is vetted by regulators and strictly enforced by market surveillance teams.

The European Exchange Report includes key figures of each operator of Regulated Markets which are summarised on a one page statement allowing for easy and transparent comparison of their key financial figures. In particular, the report contains the following detailed information:

1. **Company information** – Contacts, products covered, employees, etc.
2. **Trading statistics** – The best source of comparable securities trading statistics across Europe in line with the FESE Statistics methodology as published on the FESE website http://fese.eu/en/?inc=art&id=51
3. **Financial figures** – Detailed information on earnings, revenues and costs including analysis breakdown of the service offered.

As in previous years, this information was compiled on the basis of data gathered by the **FESE's Economics and Statistics Committee** in cooperation with the financial departments of every member. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE's Economics and Statistics Committee.

We hope that you will find this information useful.



Hans-Ole Jochumsen
President of the Federation of European Securities Exchanges



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ATHENS EXCHANGE

Name	**Athens Exchange**	**Type of Company**	Joint-stock company For profit
Address	110 Athens Ave, Athens 104 42	**Listed**	On Athens Exchange (Hellenic Exchanges S.A)
Phone	+30 210 3366 800	**Sectors**	Cash EU regulated markets
Fax	+30 210 3366 607		Cash EU not regulated (exchange regulated) markets
Email	Information_Services@helex.gr		Derivatives markets
Website	www.athex.gr		Retail bond markets
			Clearing houses / CCP services providers
Year established	1876		Central Securities Depositories / Settlement companies
Year of current legal status	2000		IT infrastructure and software providers
Country of Incorporation	Greece		
Active in	Greece	**Number of employees**	231 (end of the year)

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	12.292	616	0	-	-	11	1	29	44
Trades	6.169.772	668	82	-	-	1.787	11	28.409	9
Market Cap. (EUR m)	34.039			-		-		327	
Listed companies	265			-		3		4	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	8	0
Trades	1.540	27
Listings	31	

Derivatives

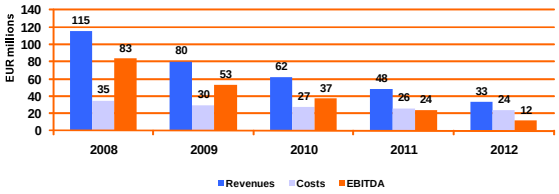
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	4.525	-	-
Contracts Traded	15.474.156	-	-

Financial figures 2012

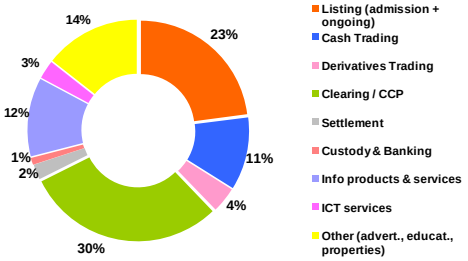
Main financial results 2012
EUR '000

Revenues	33.495
Costs	23.745
EBITDA	11.552
EBIT	9.750
Net Income	14.979

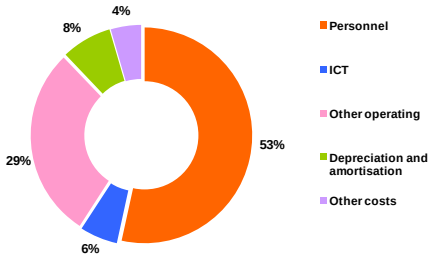
Revenues, Costs and EBITDA
2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under IAS financial accounting protocol
On Revenue breakdown, other revenues include, Auxiliary Fund management revenues, OTC revenues, Xnet/DAC project subsidy revenues and Tax rebates
On Cost breakdown, other cost include capital market commission fee

Notes
Figures mentioned include subsidiaries.

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BOLSAS Y MERCADOS ESPAÑOLES (BME)

Name	**Bolsas y Mercados Españoles (BME)**	**Type of Company**	Joint-stock company For profit
Address	Plaza de la Lealtad 1, 28014 Madrid	**Listed**	On BME Spanish Exchanges
Phone	+34 91 709 50 00	**Sectors**	Cash EU regulated market
Fax	+34 91 709 57 09		Cash EU not regulated (exchange regulated) markets
Email	InvestorRelations@bolsasymercados.es		Derivatives markets
Website	www.bolsasymercados.es		Retail bond markets / Wholesale bond markets
			Clearing houses / CCP services providers
Year established	1831		Central Securities Depositories / Settlement
Year of current legal status	2006		IT infrastructure and software providers
Country of Incorporation	Spain		Market data distribution / Consulting Services
Active in	Spain	**Number of employees**	710 (average)

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	660.050	161.287	-	763	n/a	2.736	n/a	n/a	n/a
Trades	40.474.068	176.037	-	n/a	n/a	n/a	n/a	n/a	n/a
Market Cap. (EUR m)	754.775			-		-		24.607	
Listed companies	3.200			6.599		73		3.015	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	41.536	7.328.619
Trades	37.177	1.735.121
Listings	5.449	

Derivatives

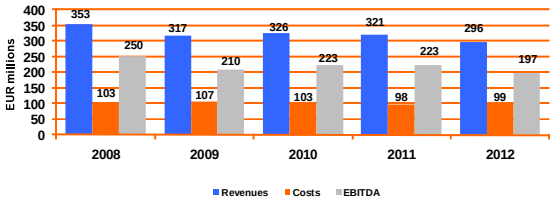
	Stock/Index Options and Futures	Bond Options & Future	Commodities
Notional Turnover (EUR m)	444.035	-	-
Contracts Traded	67.104.125	-	-

Financial figures 2012

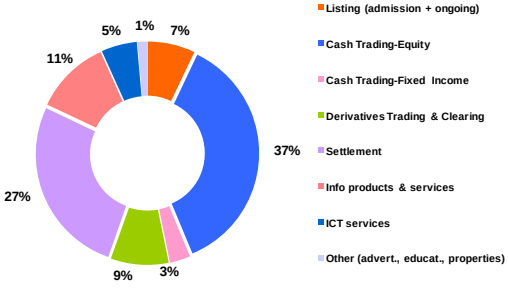
Main financial results 2012 EUR '000

Revenues	296.171
Costs	98.908
EBITDA	197.263
EBIT	189.403
Net Income	135.548

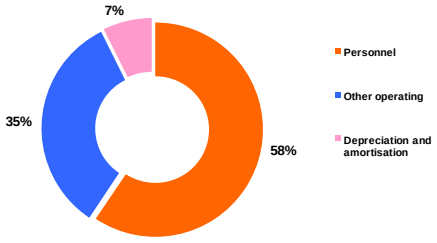
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under International Accounting Standards
On Revenue breakdown, other revenues include corporate unit revenues, capitalization of development costs & consolidation adjustments between segments

Notes
Figures mentioned include subsidiaries.

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BORSA ISTANBUL*

Name	**Borsa Istanbul**	**Type of Company**	Joint Stock Company For profit
Address	Reşitpaşa Mah. Tuncay Artun Cd. Emirgan 34467 – İSTANBUL	**Listed**	Not listed
Phone	+90 (212) 298 21 00	**Sectors**	Cash EU not regulated (exchange regulated) markets
Fax	+90 (212) 298 25 00		Wholesale bond markets
Email	international@borsaistanbul.com; index@borsaistanbul.com		Retail bond markets
Website	www.borsaistanbul.com		Clearing houses / CCP services providers
			Central Securities Depositories
Year established	1873		Companies managing settlement
Year of current legal status	2013		Derivatives markets
Country of Incorporation	Turkey		Commodity markets
Active in	Turkey	**Number of employees**	495 (end of the year)

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	260.363	3.896	2	2.212	-	3.602	-	1.091	8
Trades	77.124.576	24	249.317	1.201.076	-	250.839	-	1.833.537	2
Market Cap. (EUR m)	240.029			-		-		225	
Listed companies	271			327		16		18	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	155.792	233.976
Trades	275.729	-
Listings	268	

Derivatives

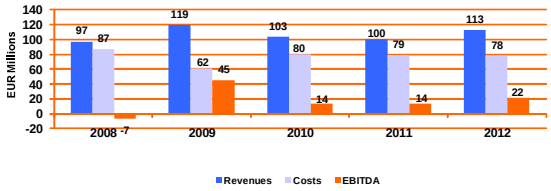
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

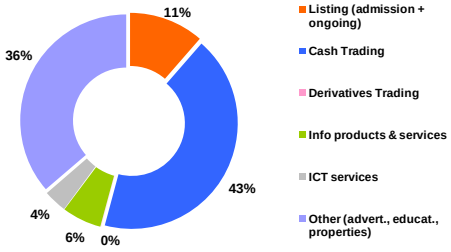
Main financial results 2012
EUR '000

Revenues	112.922
Costs	78.175
EBITDA	21.512
EBIT	19.735
Net Income	34.747

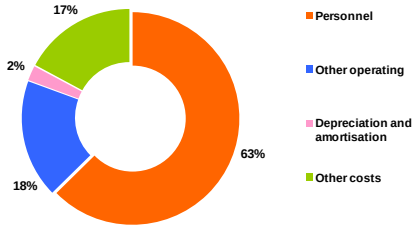
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under GAAP financial accounting protocol

Notes
Figures mentioned do not include subsidiaries.

* İstanbul Menkul Kıymetler Borsası (İMKB) has merged with İstanbul Gold Exchange and Turkish Derivatives Exchange and been transformed into a new legal entity: Borsa İstanbul in 2013.

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BÖRSE BERLIN AG

Name	**Börse Berlin AG**	**Type of Company**	Joint-stock company For profit
Address	Fasanenstraße 85; 10623 Berlin	**Listed**	No
Phone	+49 (0)30 31 10 91 00	**Sectors**	Cash EU regulated markets
Fax	+49 (0)30 31 10 91 78		Wholesale bond markets
Email	info@equiduct.com		Fund trading
Website	www.boerse-berlin.de		
Year established	1685		
Year of current legal status	2000		
Country of Incorporation	Germany	**Number of employees**	13 (end of year)
Active in	Germany		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-			-		-		-	
Listed companies	-			-		-		-	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-
Trades	-	-
Listings	-	

Derivatives

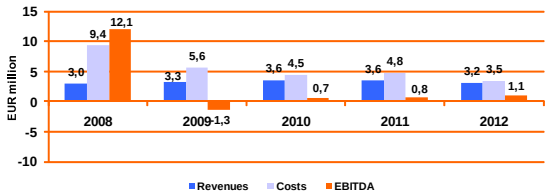
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

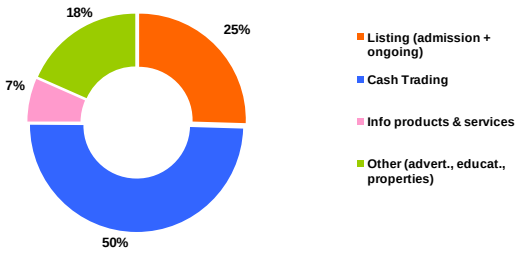
Main financial results 2012 EUR '000

Revenues	3,161
Costs	3,493
EBITDA	1,067
EBIT	1,041
Net Income	580

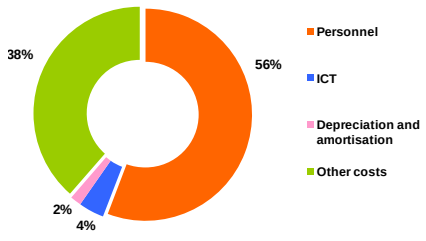
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012 (Xontro)



Cost Breakdown 2012



Footnote
Financial figures are under Handelsgesetzbuch (HGB) financial accounting protocol

Notes
Figures mentioned include subsidiaries.

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BÖRSE STUTTGART

Name	**Boerse Stuttgart Holding GmbH**	**Type of Company**	Corporation (Association) For profit
Address	Börsenstraße 4, 70174 Stuttgart	**Listed**	
Phone	+49 (0)711 222 985 0	**Sectors**	Cash EU regulated markets
Fax	+49 (0)711 222 985 555		Cash EU not regulated (exchange regulated) markets
Email	info@boerse-stuttgart.de		Securitized derivatives markets
Website	www.boerse-stuttgart.de		Retail bond markets
Year established	1861		
Year of current legal status	2007		
Country of Incorporation	Germany	**Number of employees**	291 (end of year)
Active in	Germany, Sweden		

Trading figures 2012

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	11.322	-	-	46.060	-	6.054	-	578	-
Trades	727.864	-	-	3.732.784	-	107.362	-	52.954	-
Market Cap. (EUR m)		-		-		-		n/a	
Listed companies		-		921.129		1.410		2.012	

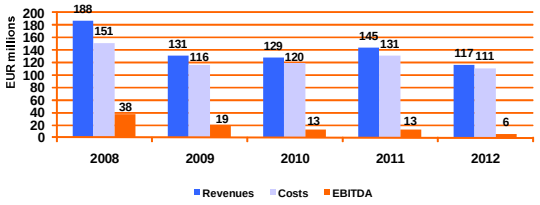
	Bonds			Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	28.954	-	**Notional Turnover (EUR m)**	-	-	-
Trades	539.896	-	**Contracts Traded**	-	-	-
Listings	n/a					

Financial figures 2012

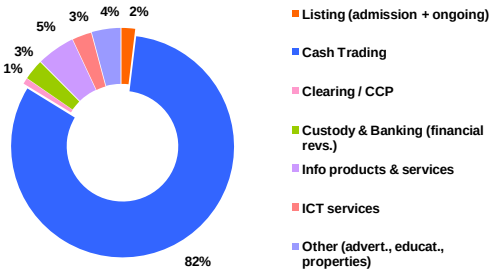
Main financial results 2012
EUR '000

Revenues	116,767
Costs	111.318
EBITDA	5,981
EBIT	2,423
Net Income	85

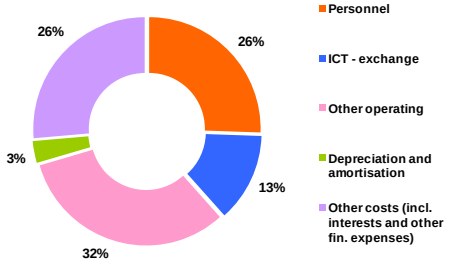
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures refer to the consolidated annual statement of the Boerse Stuttgart Holding
Financial figures are under German HGB financial acconting standards

Notes
Figures mentioned include subsidiaries.

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BRATISLAVA STOCK EXCHANGE

Name	**Bratislava Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	P.O.Box 151 Vysoká 17 814 99 Bratislava 1	**Listed**	No
Phone	+421 2 49 236 111	**Sectors**	Cash EU regulated markets Wholesale bond markets Clearing houses Central Securities Depositories / Companies managing settlement
Fax	+421 2 49 236 128		
Email	statistics@bsse.sk		
Website	www.bsse.sk		
Year established	1991		
Year of current legal status	1991		
Country of Incorporation	Slovakia	**Number of employees**	25 (end of year)
Active in	Slovakia		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	58	68	0	-	-	-	-	-	-
Trades	12.781	509	0	-	-	-	-	-	-
Market Cap. (EUR m)	4.094			-		-		-	
Listed companies	134			-		-		-	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	98	8.235
Trades	1.161	2.330
Listings	154	

Derivatives

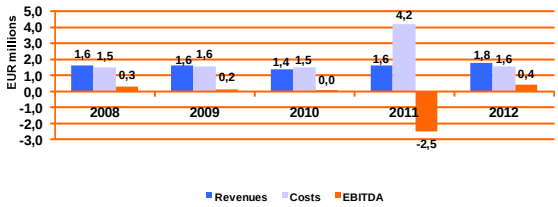
	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

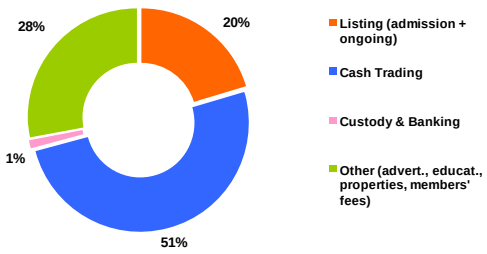
Main financial results 2012 EUR '000

Revenues	1.788
Costs	1.555
EBITDA	401
EBIT	302
Net Income	233

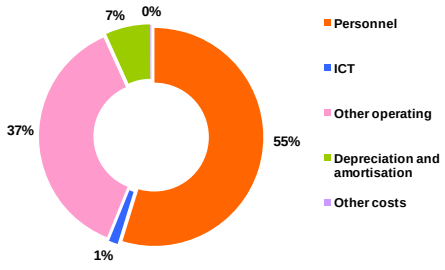
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures are under the following financial accounting protocols:
2008-2012: IFRS

Financial figures refer to the exchange and not to the parent company owning the exchange

Notes
Figures mentioned not include subsidiaries.

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BUCHAREST STOCK EXCHANGE

Name	**Bucharest Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	Bd.Carol I, 34-36, etaj 14,020922, Bucuresti	**Listed**	On Bucharest Stock Exchange
Phone	(+40) (21) 307 95 00	**Sectors**	Cash EU regulated markets
Fax	(+40) (21) 307 95 19		Cash EU not regulated (exchange regulated) markets
Email	foreignaffairs@bvb.ro		Derivatives markets
Website	www.bvb.ro		Clearing houses / CCP services providers
			Central Securities Depositories / Companies managing settlement
Year established	1995		
Year of current legal status	2005		Corporate Governance Institute Foundation
Country of Incorporation	Romania	**Number of employees**	57 (end of year)
Active in	Romania		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	1.010	571	-	154	-	0	-	1	-
Trades	637.391	590	-	217.512	-	456	-	2.191	-
Market Cap. (EUR m)	12.088			-		0		9	
Listed companies	79			67		1		4	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	85	182
Trades	295	73
Listings	68	

Derivatives

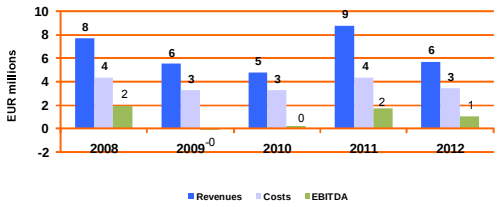
	Stock/Index Options and Futures	Bond Options & Future	Commodities
Notional Turnover (EUR m)	9	-	-
Contracts Traded	20.423	-	-

Financial figures 2012

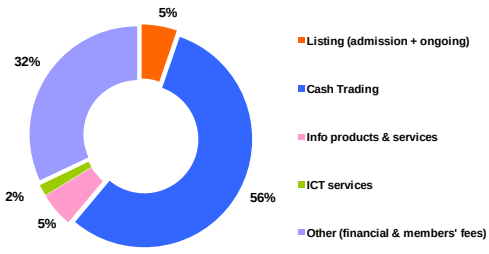
Main financial results 2012 EUR '000

Revenues	5.705
Costs	3.431
EBITDA	1.046
EBIT	916
Net Income	2.021

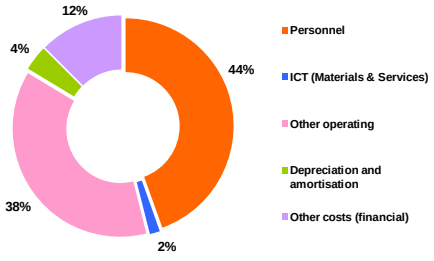
Revenues and Costs 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures are under IV-th EEC Directive for financial accounting

Notes
Figures mentioned include subsidiaries.

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BULGARIAN STOCK EXCHANGE – SOFIA

Name	**Bulgarian Stock Exchange - Sofia**	**Type of Company**	Joint-stock company For profit
Address	6 Tri ushi St., 1301 Sofia	**Listed**	Regulated market managed by itself
Phone	+359(0)2 937 09 34	**Sectors**	Cash EU regulated markets
Fax	+359(0)2 937 09 46		
Email	bse@bse-sofia.l		
Website	http://www.bse-sofia.bg/		
Year established	1991		
Year of current legal status	1991		
Country of Incorporation	Bulgaria	**Number of employees**	32 (end of year)
Active in	Bulgaria		

Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	275	0	291	-	-	-	-	1	0
Trades	59.257	0	1.807	-	-	-	-	61	3
Market Cap. (EUR m)	5.025			-		-		n/a	
Listed companies	387			2		-		46	

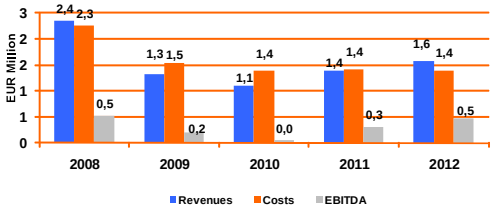
	Bonds			Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Future	Commodities
Turnover (EUR m)	49	23	**Notional Turnover (EUR m)**	-	-	-
Trades	511	27	**Contracts Traded**	-	-	-
Listings	55					

Financial figures 2012

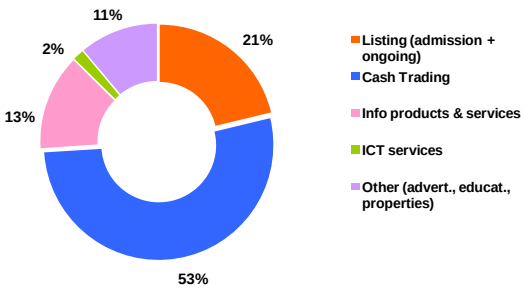
Main financial results 2012 EUR '000

Revenues	1.577
Costs	1.400
EBITDA	470
EBIT	346
Net Income	312

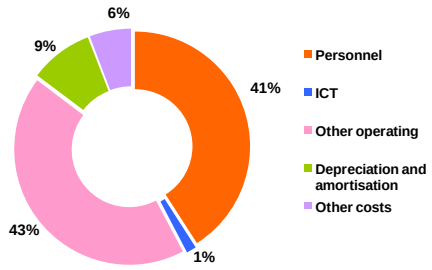
Revenues, Costs and EBITDA 2008- 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under IFRS financial accounting protocol
On Revenue breakdown, other revenues include membership fees and financial sanctions imposed on Exchange members

Notes
Figures mentioned include subsidiaries.

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CEESEG – BUDAPEST STOCK EXCHANGE

Name	**Budapest Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	H - 1063 Budapest, Andrássy, út 93.	**Listed**	Traded OTC regularly
Phone	+36 1 429 6857	**Sectors**	Cash EU regulated market
Fax	+36 1429 6800		Derivatives markets
Email	info@bse.hu		Wholesale bond markets
Website	www.bet.hu		IT infrastructure and software providers
Year established	1990		
Year of current legal status	2002		
Country of Incorporation	Hungary	**Number of employees**	56
Active in	Hungary		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	8.400	9	30	251	-	1	0	18	0
Trades	1.629.610	256	57	205.420	-	231	0	9.172	968
Market Cap. (EUR m)	15.742			-		-		868	
Listed companies	52			63		1		85	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	13	7
Trades	880	129
Listings	186	

Derivatives

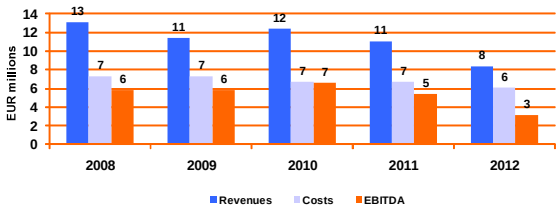
	Stock/Index Options and Futures	Bond Options & Future	Commodities
Notional Turnover (EUR m)	2.185	-	112
Contracts Traded	1.409.736	-	4.496

Financial figures 2012

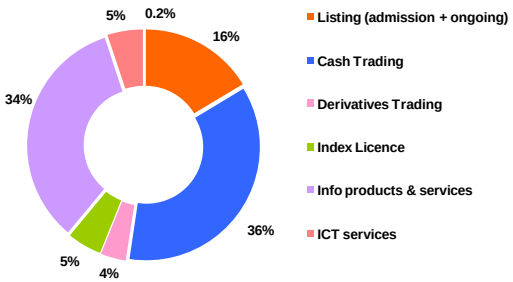
Main financial results 2012 EUR '000

Revenues	8.380
Costs	6.088
EBITDA	3.165
EBIT	2.988
Net Income	1.992

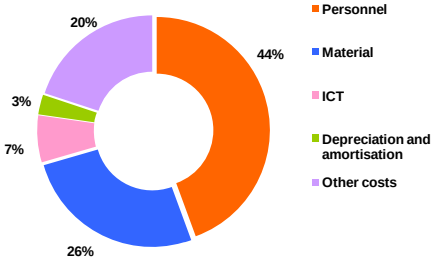
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures are under GAAP financial accounting protocol
Financial figures refer to the exchange and not to the parent company owning the exchange
Notes
Figures mentioned include subsidiaries.

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CEESEG – LJUBLJANA STOCK EXCHANGE

Name	**Ljubljana Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	Slovenska 56 1000 Ljubljana	**Listed**	Traded OTC
Phone	+ 386 1 471 0211	**Sectors**	Cash EU regulated market Retail bond markets
Fax	+ 386 1 471 0213		IT infrastructure and software providers
Email	info@ljse.si		
Website	www.ljse.si		
Year established	1989		
Year of current legal status	1989		
Country of Incorporation	Slovenia	**Number of employees**	16 (end of year)
Active in	Slovenia		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Reporting Trades
Turnover (EUR m)	304	-	37	-	-	-	-	2	0
Trades	53.142	-	56	-	-	-	-	1.734	0
Market Cap. (EUR m)	4.911			-		-		17	
Listed companies	61			-		-		1	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	55	-
Trades	1.929	-
Listings	60	

Derivatives

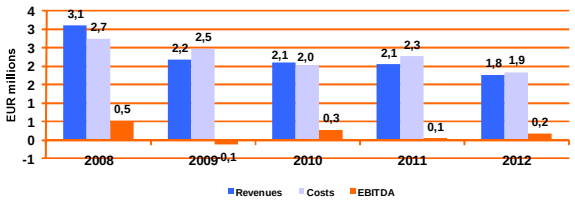
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

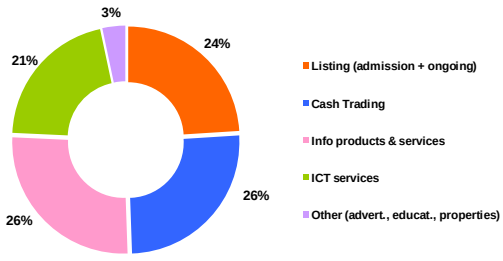
Main financial results 2012 EUR '000

Revenues	1.773
Costs	1.852
EBITDA	195
EBIT	-79
Net Income	-66

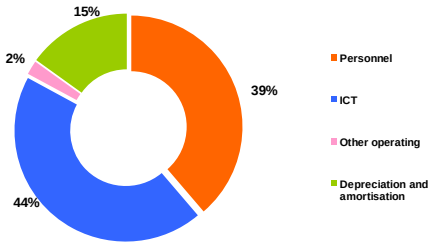
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under Slovenian Accounting Standards (SAS) protocol

Notes
Figures mentioned include subsidiaries.

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CEESEG – PRAGUE STOCK EXCHANGE

Name	**Prague Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	Rybna 14 110 05 Prague 1	**Listed**	No
Phone	+420 221 831 111	**Sectors**	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Clearing houses / CCP services providers Central Securities Depositories Companies managing settlement
Fax	-		
Email	info@pse.cz		
Website	www.pse.cz		
Year established	1993		
Year of current legal status	1993		
Country of Incorporation	Czech Republic	**Number of employees**	84 (end of year)
Active in	Czech Republic		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	9.980	4	-	2	-	-	-	-	-
Trades	972.330	38	-	585	-	-	-	-	-
Market Cap. (EUR m)	28.193			-		-		-	
Listed companies	28			30		-		-	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	34	23.580
Trades	1.057	6.208
Listings	98	

Derivatives

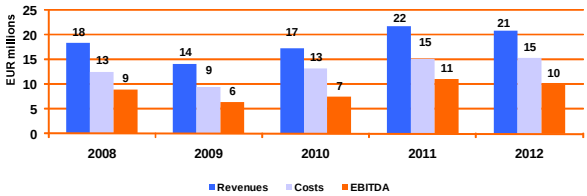
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	2	-	-
Contracts Traded	643	-	-

Financial figures 2012

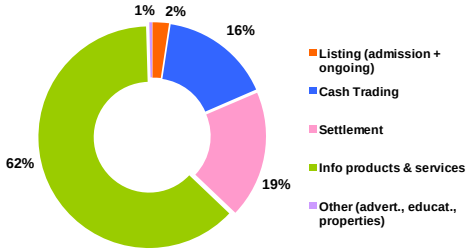
Main financial results 2012 EUR '000

Revenues	20.890
Costs	15.339
EBITDA	10.052
EBIT	6.877
Net Income	5.551

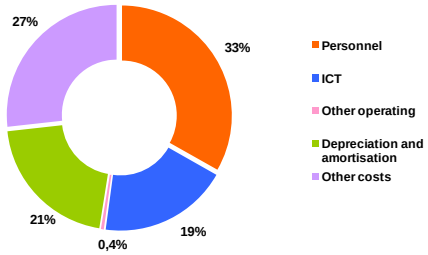
Revenues, Costs and EBITDA 2008- 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Notes
Figures mentioned include subsidiaries.

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CEESEG – VIENNA STOCK EXCHANGE

Name	**Vienna Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	Wallnerstraße 8 Box 192, A-1014 Vienna	**Listed**	OTC traded regularly
Phone	+43 1 531 65-0	**Sectors**	Cash EU regulated market
Fax	+43 1 532 97 40		Cash EU not regulated (exchange regulated) markets
Email	info@wienerborse.at		Derivatives markets
Website	www.wienerboerse.at		Wholesale bond markets
			Retail bond markets
Year established	1771		Clearing houses / CCP services providers*
Year of current legal status	1997		
Country of Incorporation	Austria	**Number of employees**	97 (end of year)
Active in	Austria		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	18.077	-	-	201	-	4	-	0	-
Trades	3.514.769	-	-	17.151	-	430	-	0	-
Market Cap. (EUR m)	80.429			-		-		-	
Listed companies	99			5.279		22		1	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	118	-
Trades	9.295	-
Listings	3.623	

Derivatives

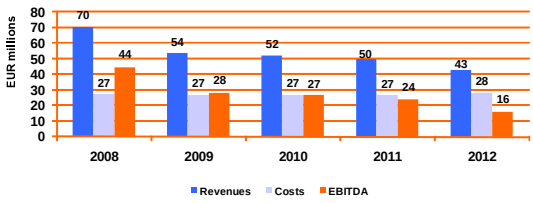
	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Notional Turnover (EUR m)	16.050	-	-
Contracts Traded	768.004	-	-

Financial figures 2012

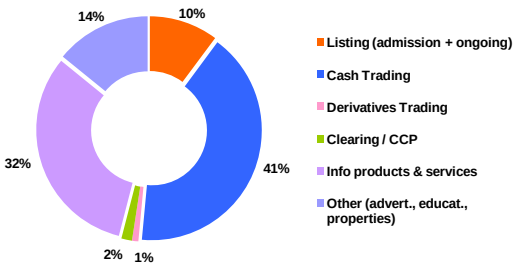
Main financial results 2012 EUR '000

Revenues	43.041
Costs	28.108
EBITDA	16.116
EBIT	14.933
Net Income	12.282

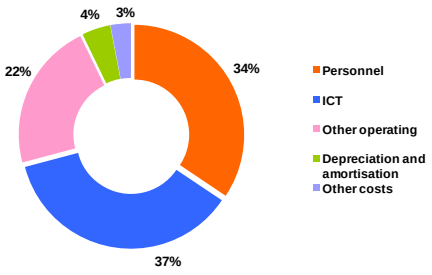
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under local GAAP financial acconting standards
*The CEESEG Holding, parent company of the Wiener Börse AG, does control CCP services and CSD indirectly via the stock exchanges in Prague and Budapest; the Wiener Börse AG does control only 50% of the Austrian CCP
Notes
Figures mentioned include subsidiaries.

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CYPRUS STOCK EXCHANGE

Name	**Cyprus Stock Exchange**	**Type of Company**	Public sector (State) entity
Address	71-73 Lordou Vironos Avenue, 1096, Nicosia 1309		Not for profit
		Listed	No
Phone	+357 22 712300	**Sectors**	Cash EU regulated markets
Fax	+357 22 570308		Cash EU not regulated (exch. regulated) markets
Email	info@cse.com.cy		Retail bond markets
Website	www.cse.com.cy		Central Securities Depositories / Companies managing settlement
Year established	1993		IT infrastructure and software providers
Year of current legal status	1996		
Country of Incorporation	Cyprus	**Number of employees**	80 (end of year)
Active in	Cyprus		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	224	5	3	-	-	-	-	5	0
Trades	160.951	14	202	-	-	-	-	4.256	1
Market Cap. (EUR m)	1.514			-		-		72	
Listed companies	101			-		-		9	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	25	0
Trades	5.802	1
Listings	72	

Derivatives

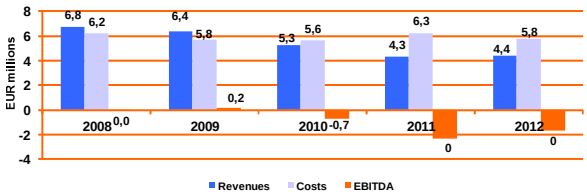
	Stock/Index Options and Futures	Bond Options & Future	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

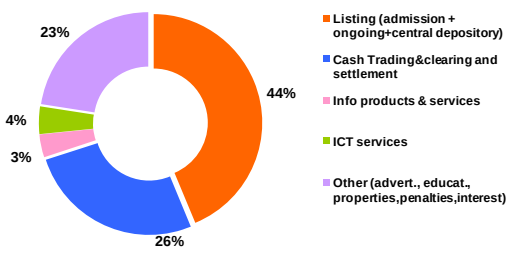
Main financial results 2012 EUR '000

Revenues	4.396
Costs	5.825
EBITDA	-1.666
EBIT	-2.073
Net Income	-1.433

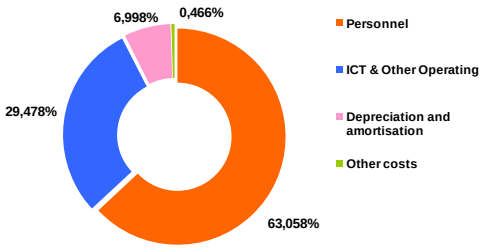
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under IFRS financial accounting protocol
Financial figures refer to the exchange and not to the parent company owning the exchange
Footnote on Revenue, Costs and EBITDA chart
Revenue figures include interest income

Notes
Figures mentioned include subsidiaries.

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DEUTSCHE BÖRSE GROUP

Name	**Deutsche Börse AG**	**Type of Company**	Joint-stock company For profit
Address	Mergenthalerallee 61, 65760 Eschborn - Germany	**Listed**	On Deutsche Börse
Phone	+49 (0) 69 2 11 0	**Sectors**	Cash EU regulated market
Fax	+49 (0) 69 2 11 0		Cash EU not regulated (exchange regulated) markets
Email	info@deutsche-boerse.com		Derivatives markets
Website	www.deutsche-boerse.com		Retail bond market; Wholesale bond markets
			Clearing houses / CCP services providers
Year established	1585		Central Securities Depositories / Settlement companies
Year of current legal status	1992		IT infrastructure and software providers
Country of Incorporation	Germany		Info. Services, ICSD, Repo Market, Services for
Markets managed	Austria, Bulgaria, Finland, Germany, Ireland,		investment fund industry
(directly or indirectly)	Switzerland & USA	**Number of employees**	3,704 (end of year)

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	987.032	20.802	69.806	20.687	29.917	130.577	5.178	948	3.736
Trades	104.489.552	235.672	1.087.617	1.901.850	2.780.966	1.855.239	16.407	110.808	119.904
Market Cap. (EUR m)	1.127.370			-		-		-	
Listed companies	747			1.152.372		1.015		2.836	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	18.775	15.417
Trades	674.110	97.085
Listings	22.172	

Derivatives

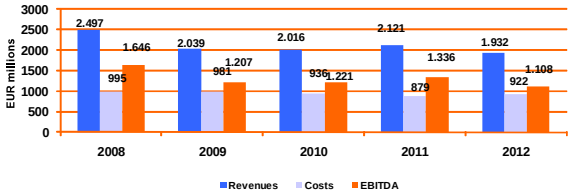
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	25.730.613	192.335.328	-
Contracts Traded	1.177.943.040	326.042.504	-

Financial figures 2012

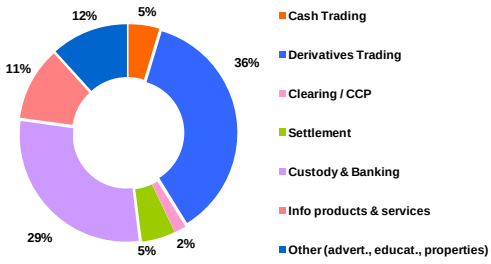
Main financial results 2012
EUR '000

Revenues	1.932.300
Costs	922.400
EBITDA	1.108.200
EBIT	1.005.600
Net Income	660.900

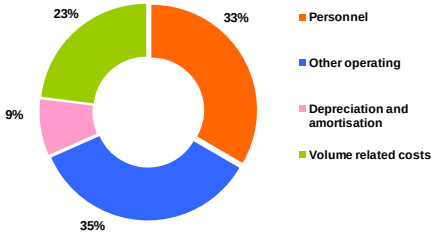
Revenues, Costs and EBITDA
2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures are under IFRS financial accounting protocol

Notes
Figures mentioned include subsidiaries.

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ICE FUTURES EUROPE

Name	**ICE Futures Europe**	**Type of Company**	For profit
		Listed	Listed on a regulated market managed by other entities (IntercontinentalExchange Inc on NYSE)
Address	Milton Gate, 60 Chiswell Street, London EC1Y4SA		
Phone	+44 (0)20 7065 7700	**Sectors**	Futures & Options Energy Exchange
Fax	+44 (0)20 7638 4964		
Email	info@theice.com		
Website	www.theice.com		
Year established	1980		
Year of current legal status	2005		
Country of Incorporation	England & Wales	**Number of employees**	79 (end of year)
Active in	United Kingdom		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-			-		-		-	
Listed companies	-			-		-		-	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-
Trades	-	-
Listings	-	

Derivatives

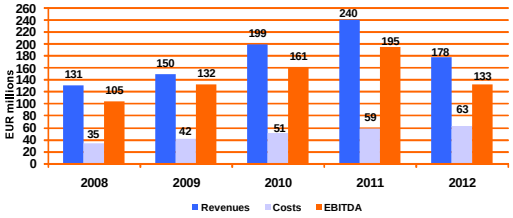
	Stock/Index Options & Futures	Bond Options & Future	Commodities
Notional Turnover (EUR m)	-	-	20.640.457
Contracts Traded	-	-	278.806.095

Financial figures 2012

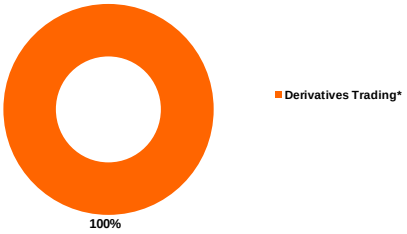
Main financial results 2012 EUR '000

Revenues	177.850
Costs	62.508
EBITDA	132.751
EBIT	131.441
Net Income	100.738

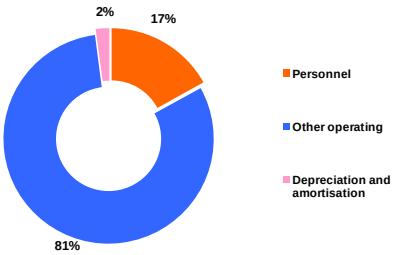
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes

Financial figures are under UK GAAP financial accounting protocol

Main financial results are based on UK Filed statutory accounts (functional currency changed from GBP to USD on 30 June 2006) converted at correspondent exchange rates.

On Revenue Breakdown:

*Fees levied on clearing members for transacting on the exchange have been included in derivatives trading

Notes

Figures mentioned include subsidiaries.

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THE IRISH STOCK EXCHANGE

Name	**The Irish Stock Exchange**	**Type of Company**	Mutual company (co-operative principle) For profit
Address	28 Anglesea Street Dublin 2	**Listed**	No
Phone	+353 (1) 617 4200	**Sectors**	Cash EU regulated market
Fax	+353 (1) 677 6045		Cash EU not regulated (exchange regulated) markets
Email	info@ise.ie		Listing of Equity, Debt and Investment Funds
Website	www.ise.ie		
Year established	1793		
Year of current legal status	1995		
Country of Incorporation	Ireland	**Number of employees**	82 (average)
Active in	Ireland, Malta		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	7.165	11.504	9	-	-	5	0	-	-
Trades	1.121.139	90.610	11	-	-	280	57	-	-
Market Cap. (EUR m)		82.668			-		-		-
Listed companies		50			-		1		-

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	33.548
Trades	-	23.658
Listings	20.270	

Derivatives

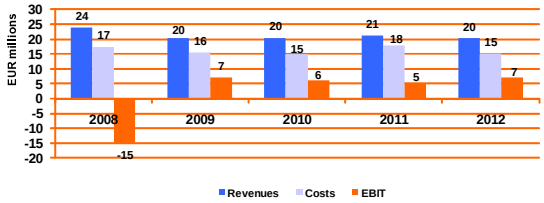
	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

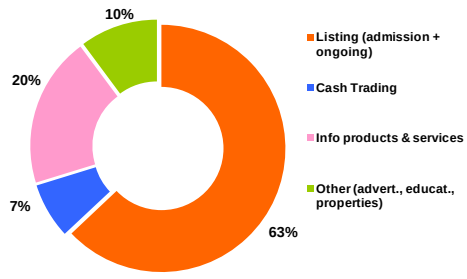
Main financial results 2012 EUR '000

Revenues	20.381
Costs	15.289
EBITDA	6.959
EBIT	6.253
Net Income	5.241

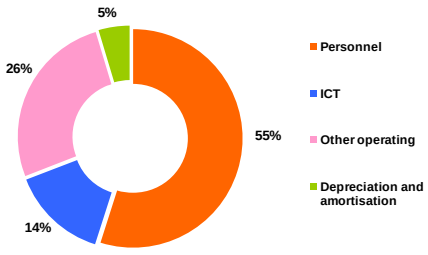
Revenues, Costs and EBIT 2008 - 2012



Revenues Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under IFRS financial accounting protocol
Notes
Figures mentioned include subsidiaries.

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LONDON METAL EXCHANGE

Name	**London Metal Exchange**	**Type of Company**	Joint stock company For profit
Address	56 Leadenhall Street, London, EC3A 2DX, UK		
Phone	+44 (0)20 7264 5555	**Listed**	No listed
Fax	+44 (0)20 7680 0505	**Sectors**	Derivatives markets
Email			
Website	www.lme.com		
Year established	1877		
Year of current legal status	1987		
Country of Incorporation	England	**Number of employees**	105 (end of year)
Active in	United Kingdom		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-			-		-		-	
Listed companies	-			-		-		-	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-
Trades	-	-
Listings	-	

Derivatives

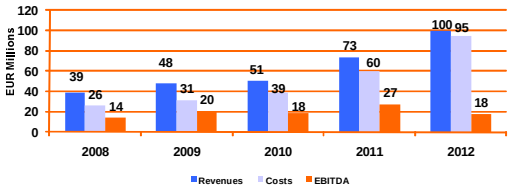
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	10.663.587
Contracts Traded	-	-	159.719.876

Financial figures 2012

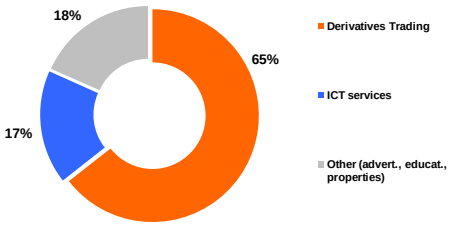
Main financial results 2012 EUR '000

Revenues	100.036
Costs	94.994
EBITDA	17.558
EBIT	5.042
Net Income	4.041

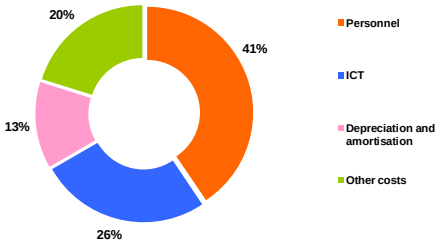
Revenues, Costs and EBITDA 2008- 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures under IFRS financial accounting protocol

Notes
Figures mentioned include subsidiaries.

Federation of European Securities Exchanges AISBL (FESE) shall not be liable for any errors or omissions nor for the use of the information contained in this document.

LUXEMBOURG STOCK EXCHANGE

Name	**Luxembourg Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	11, av de la Porte-Neuve L-2227 Luxembourg	**Listed**	No
Phone	+352 47 79 36 1	**Sectors**	Cash EU regulated market
Fax	+352 47 32 98		Cash EU not regulated (exchange regulated) markets
Email	info@bourse.lu		Wholesale bond markets
Website	www.bourse.lu		IT infrastructure and software providers
Year established	1927		
Year of current legal status	1928		
Country of Incorporation	Luxembourg	**Number of employees**	139 (end of year)
Active in	Luxembourg		

Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	102	-	-	-	-	0	-	8	-
Trades	10.987	-	-	-	-	4	-	196	-
Market Cap. (EUR m)	53.352			-		-		n/a	
Listed companies (shares) / listing	293			7.544		95		6.342	

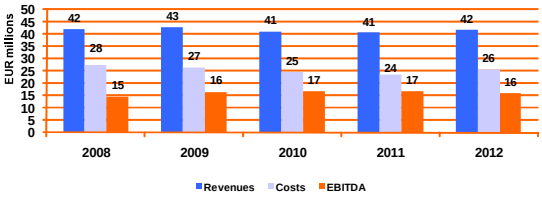
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	342	-	**Notional Turnover (EUR m)**	-	-	-
Trades	5.028	-	**Contracts Traded**	-	-	-
Listings	27.839					

Financial figures 2012

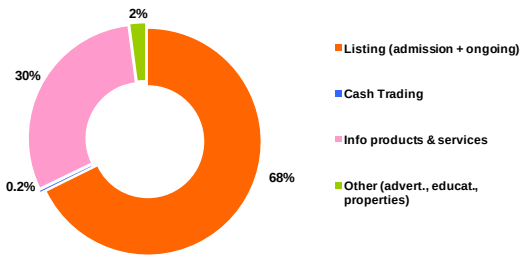
Main financial results 2012
EUR '000

Revenues	41.642
Costs	25.553
EBITDA	16.089
EBIT	8.465
Net Income	6.644

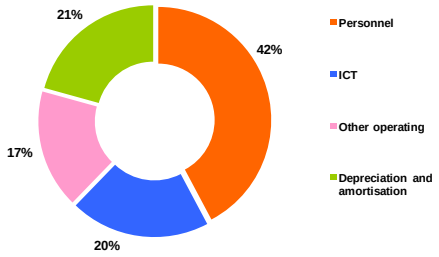
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures are under LUXGAAP financial accounting protocol

Notes
Figures mentioned include subsidiaries.

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MALTA STOCK EXCHANGE

Name	**Malta Stock Exchange**	**Type of Company**	Public sector (State) entity - MSE Plc is now a company Not for profit
Address	Garrison Chapel Castille Place Valetta CMR01	**Listed**	No
Phone	+356 21244051	**Sectors**	Cash EU regulated market
Fax	+356 25696316		Cash EU not regulated (exchange regulated) markets
Email	borza@borzamalta.com.mt		Wholesale bond markets
Website	www.borzamalta.com.mt		Retail bond market
			Central Securities Depositories / Settlement companies
Year established	1990		
Year of current legal status	2007		
Country of Incorporation	Malta	**Number of employees**	55 (end of year)
Active in	Malta		

Trading figures 2012

	Equity							
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	33	-	-	-	-	-	-	-	-
Trades	5.750	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	2.754			-		-		-	
Listed companies	22			-		-		-	

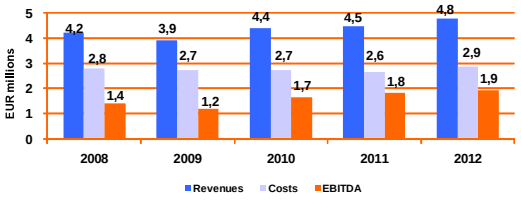
	Bonds			Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	636	-	**Notional Turnover (EUR m)**	-	-	-
Trades	9.599	-	**Contracts Traded**	-	-	-
Listings	123					

Financial figures 2012

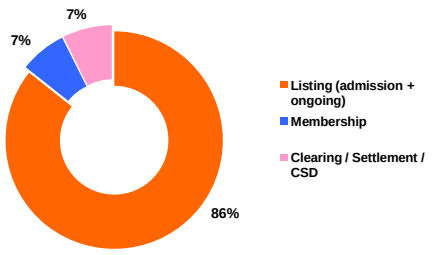
Main financial results 2012
EUR '000

Revenues	4.793
Costs	2.866
EBITDA	1.927
EBIT	1.927
Net Income	1.402

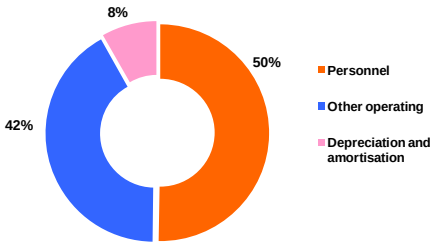
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under IFRS financial accounting standards

Notes
Figures mentioned include subsidiaries.

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NASDAQ OMX GROUP INC.

Name	**NASDAQ OMX Nordic Ltd** Consolidated figures	**Type of Company**	Joint-stock company For profit
Address		**Listed**	Since 2008 sub-group of The NASDAQ OMX Group Inc.
(European Corp. Headquarter)	Fabianinkatu 14	**Sectors**	Cash EU regulated market
Phone	+358 9 616671		Cash EU not regulated (exchange regulated) markets
Fax	+358 9 298 2340		Derivatives markets
Email	communications@nasdaq.com		Wholesale bond markets
Website	www.nasdaqomx.com		Clearing houses / CCP services providers
Year established	1997		Central Securities Depositories
Year of current legal status	1997		Companies managing settlement
			IT infrastructure and software providers
Country of Incorporation	Finland	**Number of employees**	454 (average in Europe)
Active in Europe in	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	453.613	37.686	7.402	383	50	11.123	4.192	5.720	23.057
Trades	76.181.400	633.707	713.008	173.685	12	594.826	4.156	314.519	1.486.821
Market Cap. (EUR m)	755.253			-		-		662	
Listed companies	751			2.214		67		434	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	9.577	2.332.723
Trades	144.001	n/a
Listings	6.006	

Derivatives

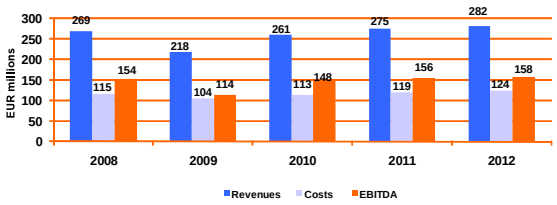
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	546.118	3.801.841	-
Contracts Traded	75.809.591	33.126.602	-

Financial figures 2012

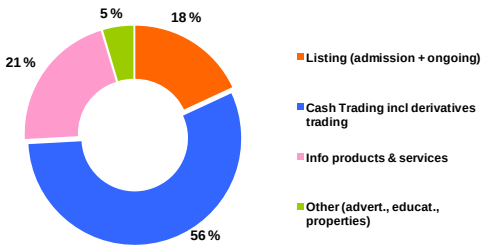
Main financial results 2012
EUR '000

Revenues	282.000
Costs	124.000
EBITDA	158.000
EBIT	118.000
Net Income	67.000

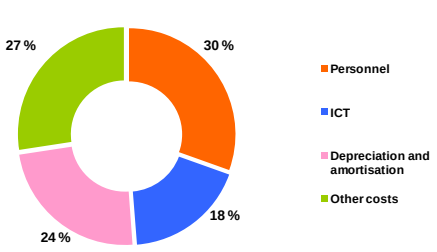
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial figures are under Finnish accounting protocol (quite in line with IFRS)

Notes
Figures are NASDAQ OMX Ltd consolidated figures

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NYSE EURONEXT

Name	**NYSE EURONEXT**	**Type of Company**	Joint-stock company For profit
Address		**Listed**	On NYSE Euronext
(European Corp. Headquarter)	39, rue Cambon - 75039 Paris cedex 01	**Sectors**	Cash EU regulated markets
Phone	+33 (0)1 49 27 10 00		Cash EU not regulated (exchange regulated) markets
Fax	+33 (0)1 49 27 11 71		Derivatives markets
Email	info@euronext.com		IT infrastructure and software providers
Website	www.nyx.com		
Year of Incorporation	2007		
Country of Incorporation	USA	**Number of employees**	3,079 (end of year)
Active in	Belgium, France, Netherlands, Portugal, United Kingdom and USA		

Trading figures 2012 - Only for European markets

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB
Turnover (EUR m)	1,220,596	52,778	1,101,331	18,551	39	61,558	10,465	5,720	23,057
Trades	178,282,912	162,842	2,353,225	3,942,717	47	1,703,832	2,358	314,519	1,486,821
Market Cap. (EUR m)	2,148,215			-		-		46,530	
Listed Domestic companies	1,073			24,569		667		198	

Bonds

	Electronic Order Book	Off EOB
Turnover (EUR m)	12,263	16
Trades	674,908	117
Listings	4,165	

Derivatives

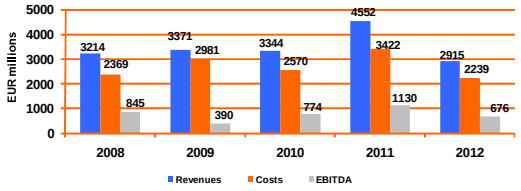
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	7,063,345	364,281,056	317,358
Contracts Traded	481,969,344	450,712,624	22,937,148

Financial figures 2012

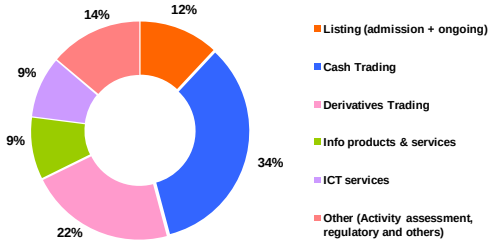
Main financial results 2012
EUR '000

Revenues	2,914,716
Costs	2,238,860
EBITDA	675,856
EBIT	473,751
Net Income	273,169

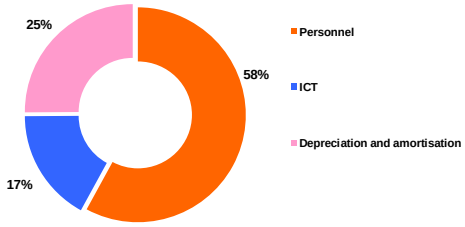
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
All the information refers to NYSE Euronext except for trading figures which only refer to the European trading.
Main financial results are based on US GAAP since April 2007 converted at correspondent exchange rates.

Notes
Figures mentioned include subsidiaries.

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OSLO BØRS

Name	**Oslo Børs VPS Holding ASA**	**Type of Company**	Joint-stock company For profit
Address	P.O.Box. 460, Sentrum N-0105 Oslo	**Listed**	Traded OTC regularly
Phone	+47 22 34 17 00	**Sectors**	Cash EU regulated market
Fax	+47 22 34 19 25		Derivatives markets
Email	communications@oslobors.no		Wholesale bond markets
Website	www.osloborsvps.no		Clearing houses / CCP services providers
			Central Securities Depositories / Companies managing settlement
Year established	1819		
Year of current legal status	2001		
Country of Incorporation	Norway	**Number of employees**	244 (end of year)
Active in	Norway		

Trading figures year 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	112.923	13.478	163	463	2	6.014	-	-	-
Trades	21.057.684	40.222	10.893	50.577	9	332.539	-	-	-
Market Cap. (EUR m)	184.131			-		-		-	
Listed companies	228			140		15		-	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	19.604	369.311
Trades	1.749	27.323
Listings	1.384	

Derivatives

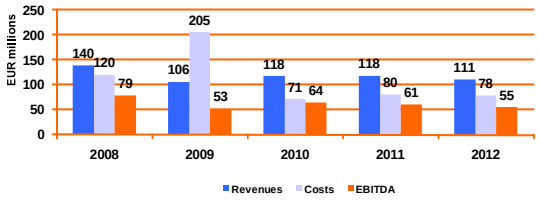
	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Notional Turnover (EUR m)	5.838	-	-
Contracts Traded	10.826.940	-	-

Financial figures year 2012

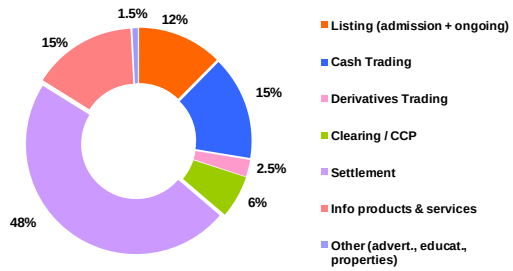
Main financial results 2012
EUR '000

Revenues	111.087
Costs	78.065
EBITDA	55.135
EBIT	33.022
Net Income	25.960

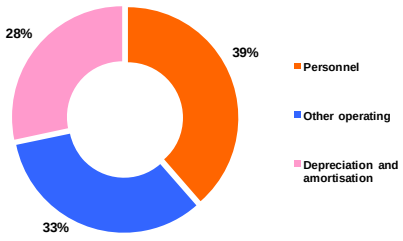
Revenues, Costs and EBITDA 2008- 2012



Revenue Breakdown year 2012



Cost Breakdown year 2012



Footnote
Financial figures refer to Oslo Børs VPS Holding
Financial figures are under IFRS financial accounts standards
The value for settlement in revenue breakdown refers to VPS (a CSD) as a whole – not only the settlement revenues in VPS
Notes
Figures mentioned include subsidiaries.

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SIX GROUP

SIX SWISS EXCHANGE

Name	**SIX Group** **SIX Swiss Exchange**	**Type of Company**	Joint-stock company For profit
		Listed	No
Address	Selnaustrasse 30 8021 Zürich	**Sectors**	CH regulated cash markets/CH not regulated (exchange reg.) markets
Phone	+41(0)58 854 54 54		Retail bond markets
Fax	+41(0)58 854 54 55		CCP, Central Securities Depository and Custodian Services
Email			IT infrastructure and software providers (for
Websites	www.six-swiss-exchange.com		SIX Swiss Exchange and Scoach CH)
Year established	1993		Data vending, credit card solutions, electronic payment processing
Year of current legal status	2008		
Country of Incorporation	Switzerland	**Number of employees**	238 (end of year)
Active in	Switzerland		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	452.209	3.964	32.578	21.698	4.753	44.866	18.241	4.223	834
Trades	28.633.254	2.446	465.233	867.908	26.247	788.132	11.591	175.082	1.808
Market Cap. (EUR m) (Swiss Exchang	933.132			-		-		n/a	
Listed companies (shares) / listings	268			32.496		749		26	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	32.571	122.641
Trades	481.010	82.686
Listings	1.550	

Derivatives

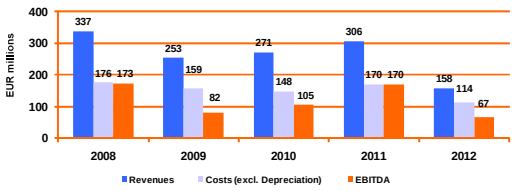
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

Financial figures 2012

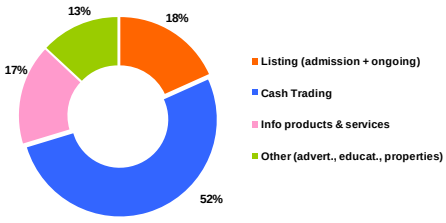
Main financial results 2012 EUR '000

Revenues	158.209
Costs	114.226
EBITDA	67.050
EBIT	62.626
Net Income	n/a

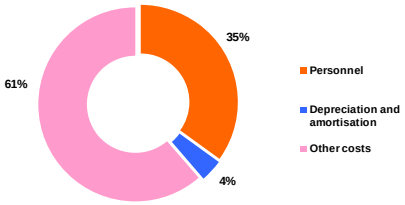
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Financial data for 2008-2012 according to Management Accounts (not IFRS and not approved by auditors).
Figures 2008 – 2011 are including Eurex business, from 2012 without EUREX business

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WARSAW STOCK EXCHANGE

Name	**Warsaw Stock Exchange**	**Type of Company**	Joint-stock company For profit
Address	Ksiazeca 4, 00-498 Warsaw	**Listed**	on Warsaw Stock Exchange
Phone	+48 22 628 32 32	**Sectors**	Cash EU regulated market
Fax	+48 22 628 17 54		Cash alternative (exchange regulated) market
Email	gpw@gpw.pl		Derivatives markets
Website	www.wse.com.pl		Wholesale bond markets
			Retail bond markets
Year established	1991		Commodity exchange
Year of current legal status	1991		Commodity clearing house
Country of Incorporation	Poland	**Number of employees**	338 (end of year)
Active in	Poland		

Trading figures 2012

Equity

	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Orde Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	45.096	5.073	-	40	0	52	2	13	0
Trades	12.320.492	4.235	-	19.505	2	7.280	1	9.806	5
Market Cap. (EUR m)	134.755			-		-		730	
Listed companies	867			411		3		58	

Bonds

	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	401	320
Trades	42.332	216
Listings	361	

Derivatives

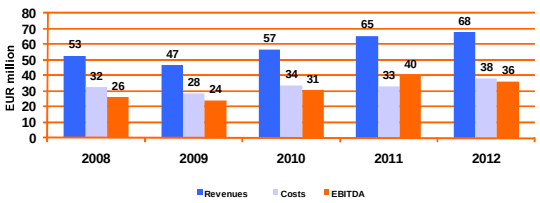
	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Notional Turnover (EUR m)	54.279	-	-
Contracts Traded	10.375.392	-	-

Financial figures 2012

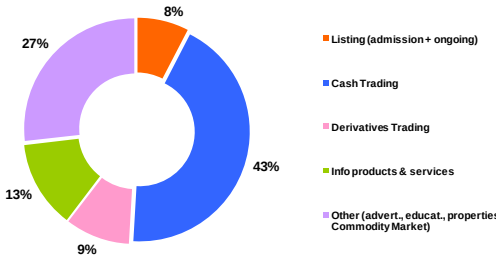
Main financial results 2012
EUR '000

Revenues	67.940
Costs	38.010
EBITDA	36.097
EBIT	29.930
Net Income	25.383

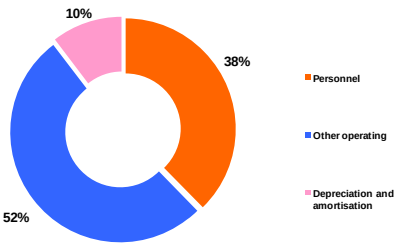
Revenues, Costs and EBITDA 2008 - 2012



Revenue Breakdown 2012



Cost Breakdown 2012



Footnotes
Operating revenues and costs (excluding financial revenues and costs)
Figures are under International Financial Reporting Standards (IFRS) protocol

Notes
Figures mentioned include subsidiaries.

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NOTES ON METHODOLOGY

Trading figures:

- Trading statistics follow the **FESE Statistics Methodology**: http://www.fese.eu/en/?inc=art&id=51
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Off Electronic Order Book Trades** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.
- **Reporting Trades** include trades reported through a Trade Reporting Facility (TRF) when only one counterparty provides information on the trade and offers dissemination services at the request of the reporting trader. Turnover methodology was reviewed in 2010 (FESE Statistics Methodology: http://www.fese.eu/en/?inc=art&id=51).
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.
  The market capitalisation figures include:
  - shares of domestic companies
  - shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
  - common and preferred shares
  - shares without voting rights when available
  - investment /participation certificates when available

  The market capitalisation figures exclude:
  - collective investment funds
  - rights, warrants, convertible instruments
  - options, futures
  - foreign listed shares other than exclusively listed ones
  - companies whose only business goal is to hold shares of other listed companies
- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.
- All trading figures (value and number of transactions) are **single counted** in order to ensure data comparability.

General information and financial figures according to:

- Figures mentioned include subsidiaries.
- **EBIT** - Earnings Before Interest and Taxes.
- **EBITDA** - Earnings Before Interest, Taxes, Depreciation and Amortization.
- **ICT** – Information and Communication Technologies

Information sources

- Trading figures 2012 taken from FESE Statistics Database: http://www.fese.eu/en/?inc=page&id=10
- General information and Financial figures 2012 provided by FESE members.

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