

[...]

2. Part: Contract Specifications for Options Contracts

[...]

2.6 Subpart: Contract Specifications for Options Contracts and Low Exercise Price Options on Stocks

The following subpart contains contract specifications for Options Contracts on stocks of stock corporations (stock options) and low exercise price options on stocks of stock corporations (LEPOs). Annex A subsection 2.6. provides an overview on any tradeable stock options and LEPOs as well as the contract size (subsection 2.6.1), terms (subsection 2.6.4) and price gradations (subsection 2.6.11).

[...]

2.6.2 Call Option (Call)

- (1) The purchaser of a call option (Call) has the right to demand delivery of the shares underlying the contract at the stipulated exercise price.
- (2) The writer of a call shall be required,
 - generally on the third Exchange day
 - in case of Options contracts and LEPOs on stocks of German stock corporations¹ on the second Exchange day
 - in case of Options contracts and LEPOs on stocks of ~~Scandinavian~~Finnish² stock corporations on the fourth Exchange day

to deliver the underlying shares at the stipulated exercise price following the day on which the stock option or LEPO was exercised; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.

[...]

¹ In case of stock options and LEPOs on Qiagen and Depfa, the following provisions for options contracts and LEPOs on stocks of German stock corporations shall apply.

² ~~In case of stock options and LEPOs on TeliaSonera, the following provisions for options contracts and LEPOs on stocks of Finnish stock corporations shall apply. Denmark, Norway, Sweden and Finland belong to Scandinavia.~~

2.6.4 Term

(1) Stock Options are generally available at the Eurex Exchanges for the following terms:

- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
- 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).

An additional term shall be available for Options contract on stocks of Dutch stock corporations³:

- 60 months (old cycle)⁷: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (January, April, July and October) as well as up to the next four yearly expiration days (October).

Additional quarterly expiration days shall be available for options contracts on stocks of Spanish stock corporations:

- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next nine succeeding quarterly expiration days (March, June, September and December) and a following half-yearly expiration day (June, December) as well as up to the next two -yearly expiration days (December).

The Board of Management of the Eurex Exchanges shall determine the terms for each stock option pursuant to paragraph (1).

(2) LEPOs with terms of up to and including the next expiration days and including the next two succeeding quarterly expiration days (March, June, September, December) are available at the Eurex Exchanges.

LEPOs on stocks of Dutch stock corporations with additional two terms including the next two succeeding quarterly expiration days (January, April, July and October) (old cycle)⁸.

[...]

³ After the May 2004 expiration day no new expiration months based on the old cycle will be introduced.

2.6.7 Exercise Prices

(1) Option series of Options contracts may generally have the following exercise prices:

Exercise Prices in EUR/CHF	Exercise Price Intervals for Terms...		
	up to three months	four to 12 months	more than 12 months
Up to 2	0.05	0.10	0.20
Between 2 and 4	0.10	0.20	0.40
Between 4 and 8	0.20	0.40	0.80
Between 8 and 20	0.50	1.00	2.00
Between 20 and 52	1.00	2.00	4.00
Between 52 and 100	2.00	4.00	8.00
Between 100 and 200	5.00	10.00	20.00
Between 200 and 400	10.00	20.00	40.00
More than 400	20.00	40.00	80.00

(2) Options series of options contracts on stocks of Spanish stock corporations may generally have the following exercise prices:

<u>Exercise Price in EUR</u>	<u>Exercise Price Intervals in EUR</u>
<u>From 0.05 to 0.95</u>	<u>0.05</u>
<u>From 1.00 to 4.90</u>	<u>0.10</u>
<u>From 5.00 to 9.75</u>	<u>0.25</u>
<u>From 10.00 to 19.50</u>	<u>0.50</u>
<u>From 20.00 to 49.00</u>	<u>1.00</u>
<u>From 50.00 to 98.00</u>	<u>2.00</u>
<u>From 100.00 to 195.00</u>	<u>5.00</u>
<u>From 200.00 to 390.00</u>	<u>10.00</u>
<u>More than 400,00</u>	<u>20.00</u>

(23) The exercise price of a LEPO represents the smallest exercise price of an option series available in the EDP system of the Eurex Exchanges.

[....]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on components of Dow Jones EURO STOXX 50® Index / Dow Jones STOXX 600® Index (EUR)	Produkt- ID	Country Code	Contract Size	Minimum Price Change
ABN Amro Holding	AARF	NL	100	0.01
Aegon	AENF	NL	100	0.01
Ahold	AHOF	NL	100	0.01
Air Liquide	AIRG	FR	100	0.01
Alcatel	CGEF	FR	100	0.01
Allianz-Holding	ALVF	DE	10	0.01
Allianz-Holding-XL	ALVX	DE	100	0.01
Allied Irish Bank	ALBF	IR	100	0.01
Assicurazioni Generali	ASGF	IT	100	0.0005
AXA	AXAF	FR	100	0.01
Banco Bilbao Vizcaya Argentaria	BBVF	ES	100	0.01
Banco Santander Central Hispano	SANF	ES	100	0.01
Banco Santander Central Hispano-XL	SANX	ES	1000	0.01
BASF	BASF	DE	100	0.01
BASF-XL	BASX	DE	1000	0.01
Bayer	BAYF	DE	100	0.01
Bayer-XL	BAYX	DE	1000	0.01
BNP Paribas	BNPF	FR	100	0.01
Carrefour	CARF	FR	100	0.01
Crédit Agricole	XCAF	FR	100	0.01
DaimlerChrysler	DCXF	DE	100	0.01
Deutsche Bank	DBKF	DE	100	0.01
Deutsche Telekom	DTEF	DE	100	0.01
Deutsche Telekom-XL	DTEX	DE	1000	0.01
Endesa	ELEG	ES	100	0.01
Enel	ENLF	IT	500	0.0005
E.ON	EOAG	DE	100	0.01
Eni	ENTF	IT	500	0.0005
Fortis	FO4F	BE	100	0.01
France Télécom	FTEF	FR	100	0.01
Groupe Danone	BSNF	FR	100	0.01
Groupe Société Générale	SGEG	FR	100	0.01
Iberdrola	IBEF	ES	100	0.01
ING	INNF	NL	100	0.01
Lafarge	CILF	FR	100	0.01
L'Oréal	LORF	FR	100	0.01
LVMH	MOHF	FR	100	0.01
Münchener Rückversicherung	MU2F	DE	10	0.01
Nokia	NO3F	FI	100	0.01
Philips Electronics	PH1F	NL	100	0.01
Renault	RNLF	FR	100	0.01
Repsol	REPF	ES	100	0.01

Futures on components of Dow Jones EURO STOXX 50® Index / Dow Jones STOXX 600® Index (EUR)	Produkt- ID	Country Code	Contract Size	Minimum Price Change
RWE	RWEF	DE	100	0.01
Saint-Gobain	GOBF	FR	100	0.01
Sanofi-Aventis	SNWF	FR	100	0.01
Sanpaolo IMI	PA5F	IT	500	0.0005
SAP	SAPF	DE	10	0.01
SAP-XL	SAPX	DE	100	0.01
Siemens	SIEF	DE	100	0.01
Suez	LYOF	FR	100	0.01
Telecom Italia	TQIF	IT	1.000	0.0005
Telefónica	TEFF	ES	100	0.01
TOTAL	TOTG	FR	100	0.01
UniCredito Italiano	CR5F	IT	1.000	0.0005
Unilever	UNIG	NL	100	0.01
Vivendi Universal	VVUF	FR	100	0.01

Futures on other Dow Jones STOXX 600® Index components	Product- ID	Country Code	Contract Size	Minimum Price Change	Currency
ABB	ABBF	CH	100	0.01	CHF
[...]					
Banca Carige	BCAF	IT	500	0,0005	EUR
Banca Fideuram	BFMG	IT	1000	0.0005	EUR
Banca Intesa	IESF	IT	1000	0,0005	EUR
[...]					
Eutelsat	E3BF	FR	100	0.01	EUR
Fadesa Inmobiliaria	FD6F	ES	50	0.01	EUR
Fastweb	EB7F	IT	100	0.0005	EUR
[...]					
Outokumpu	OUTF	FI	100	0.01	EUR
PagesJaunes-Groupe	QS3F	FR	50	0.01	EUR
Pargesa Holding	PARF	CH	10	0.01	CHF
[...]					

[...]

Annex B in relation to subsection 2.6 of the contract specifications:

	Produkt-ID	Country	Contract size	Term (month)	Minimum Price Change
Options on Dow Jones EURO STOXX® 50 Index Components (EUR)					
ABN Amro	AAR	NL	100	60	0.01
[...]					
AXA	AXA	FR	100	60	0.01
<u>Banco Bilbao Vizcaya Argentaria</u>	<u>BBVD</u>	<u>ES</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
<u>Banco Santander Central Hispano</u>	<u>BSD2</u>	<u>ES</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
BASF	BAS	DE	100	60	0.01
[...]					
Deutsche Telekom	DTE	DE	100	60	0.01
<u>Endesa</u>	<u>ENA</u>	<u>ES</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
Enel	ENL5	IT	500	60	0.0005
[...]					
Assicurazione Generali	ASG5	IT	100	60	0.0005
<u>Iberdrola</u>	<u>IBE</u>	<u>ES</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
ING	INN	NL	100	60	0.01
[...]					
Renault	RNL	FR	100	60	0,01
<u>Repsol</u>	<u>REP</u>	<u>ES</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
RWE	RWE	DE	100	60	0.01
[...]					
Telecom Italia	TQI5	IT	1,000	60	0.0005
<u>Telefonica</u>	<u>TNE5</u>	<u>ES</u>	<u>100</u>	<u>60</u>	<u>0.01</u>
Total	TOTB	FR	100	60	0.01
[...]					

	Produkt-ID	Country	Contract size	Term (month)	minimum Price Change
Options on SMI®-Components (CHF)					
[...]					

	Produkt-ID	Country	Contract size	Term (month)	minimum Price Change
Other Stock Options (EUR)					
Accor	ACR	FR	100	60	0.01
[...]					
Epcos	EPC	DE	100	24	0.01
<u>Ericsson B</u>	<u>ERCB</u>	<u>SE</u>	<u>500</u>	<u>60</u>	<u>0.01</u>
Fiat	FIA5	IT	500	24	0.0005
[...]					
Mobilcom	MOB	DE	100	24	0.01
<u>Nordea Bank AB</u>	<u>NDB</u>	<u>SE</u>	<u>100</u>	<u>24</u>	<u>0.01</u>
Neste Oil Corporation	NEF	FI	100	12	0,01
[...]					

Annex C in relation to contract specifications:

[....]

Trading Hours Options Contracts

[....]

Options contracts and Low Exercise Price Options on Shares of Stock Corporations

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
Options contracts/ LEPOs on shares							
Dutch Stock Corporations		07:30-08:53	08:53-17:30	17:30-19:00	09:00-19:00	17:30	20:00
Scandinavian-Finnish and Swedish Stock Corporations		07:30-08:52	08:52-17:30	17:30-19:00	09:00-19:00	17:30	20:00
Spanish Stock Corporations		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
French Stock Corporations		07:30-08:54	08:54-17:30	17:30-19:00	09:00-19:00	17:30	20:00
German Stock Corporations		07:30-08:51	08:51-17:30	17:30-19:00	09:00-19:00	17:30	20:00
Italian* Stock Corporations		07:30-08:50	08:50-17:30	17:30-19:00	09:00-19:00	17:30	20:00
Swiss Stock Corporations		07:30-08:52	08:52-17:20	17:20-19:00	09:00-19:00	17:20	20:00
US-Stock Corporations		07:30-08:53	08:53-17:30	17:30-19:00	09:00-19:00	17:30	22:00

* The trading period for Options contracts/LEPOs on Shares of Italian Stock Corporations, which have been introduced before 23 February 2004, closes at 17:30 CET.

All times in CET