

[...]

2. Part:
Contract Specifications for Options Contracts

[...]

2.6 Subpart:
Contract Specifications for Options Contracts and Low Exercise Price Options on
Stocks

[...]

2.6.7 Exercise Prices

(1) Option series of Options contracts may generally have the following exercise prices:

Exercise Prices (EP) in EUR/CHF/USD	Exercise Price Intervals in EUR, CHF or USD for Terms ...		
	up to <u>and including</u> three months	four <u>more than three</u> <u>up to and including</u> 12 <u>twelve</u> months	more than 12 <u>twelve</u> months
Up to <u>EP ≤ 2.00</u>	0.05	0.10	0.20
<u>2.00 < EP ≤ 4.00</u> Between 2 and 4	0.10	0.20	0.40
<u>4.00 < EP ≤ 8.00</u> Between 4 and 8	0.20	0.40	0.80
<u>8.00 < EP ≤ 20.00</u> Between 8 and 20	0.50	1.00	2.00
<u>20.00 < EP ≤ 52.00</u> Between 20 and 52	1.00	2.00	4.00
<u>52.00 < EP ≤ 100.00</u> Between 52 and 100	2.00	4.00	8.00
<u>100.00 < EP ≤ 200.00</u> Between 100 and 200	5.00	10.00	20.00
<u>200.00 < EP ≤ 400.00</u> Between 200 and 400	10.00	20.00	40.00
<u>400.00 < EP</u> More than 400	20.00	40.00	80.00

- (2) Options series of options contracts on stocks with group ID ES11 assigned in Annex B may generally have the following exercise prices:

Exercise Prices <u>(EP)</u> in EUR	Exercise Price Intervals in EUR
<u>0.05 ≤ EP ≤ 0.95</u> From 0.05 to 0.95	0.05
<u>1.00 ≤ EP ≤ 4.90</u> From 1.00 to 4.90	0.10
<u>5.00 ≤ EP ≤ 9.75</u> From 5.00 to 9.75	0.25
<u>10.00 ≤ EP ≤ 19.50</u> From 10.00 to 19.50	0.50
<u>20.00 ≤ EP ≤ 49.00</u> From 20.00 to 49.00	1.00
<u>50.00 ≤ EP ≤ 98.00</u> From 50.00 to 98.00	2.00
<u>100.00 ≤ EP ≤ 195.00</u> From 100.00 to 195.00	5.00
<u>200.00 ≤ EP ≤ 390.00</u> From 200.00 to 390.00	10.00
<u>400.00 ≤ EP</u> More than 400.00	20.00

(3) Options series of Options contracts on shares with group ID NL11 assigned in Annex B may generally have the following exercise prices:

<u>Exercise Price Intervals in EUR for Terms ...</u>			
<u>up to and including three months</u>		<u>more than three up to and including twelve months</u>	
<u>Exercise Prices (EP) in EUR</u>	<u>Exercise Prices Intervals in EUR</u>	<u>Exercise Prices (EP) in EUR</u>	<u>Exercise Prices Intervals in EUR</u>
<u>$EP \leq 5.00$</u>	<u>0.10</u>	<u>$EP \leq 4.80$</u>	<u>0.20</u>
<u>$5.00 < EP \leq 10.00$</u>	<u>0.20</u>	<u>$4.80 < EP \leq 10.00$</u>	<u>0.40</u>
<u>$10.00 < EP \leq 25.00$</u>	<u>0.50</u>	<u>$10.00 < EP \leq 26.00$</u>	<u>1.00</u>
<u>$25.00 < EP \leq 50.00$</u>	<u>1.00</u>	<u>$26.00 < EP \leq 52.00$</u>	<u>2.00</u>
<u>$50.00 < EP \leq 100.00$</u>	<u>2.00</u>	<u>$52.00 < EP \leq 100.00$</u>	<u>4.00</u>
<u>$100.00 < EP \leq 200.00$</u>	<u>5.00</u>	<u>$100.00 < EP \leq 200.00$</u>	<u>10.00</u>
<u>$200.00 < EP \leq 400.00$</u>	<u>10.00</u>	<u>$200.00 < EP \leq 400.00$</u>	<u>20.00</u>
<u>$400.00 < EP$</u>	<u>20.00</u>	<u>$400.00 < EP$</u>	<u>40.00</u>

<u>Exercise Price Intervals in EUR for terms ...</u>	
<u>of more than twelve months</u>	
<u>Exercise Prices (EP) in EUR</u>	<u>Exercise Price Intervals in EUR</u>
<u>$EP \leq 4.80$</u>	<u>0.40</u>
<u>$4.80 < EP \leq 9.60$</u>	<u>0.80</u>
<u>$9.60 < EP \leq 10.00$</u>	<u>0.40</u>
<u>$10.00 < EP \leq 24.00$</u>	<u>2.00</u>
<u>$24.00 < EP \leq 52.00$</u>	<u>4.00</u>
<u>$52.00 < EP \leq 96.00$</u>	<u>8.00</u>

<u>Exercise Price Intervals in EUR for terms ... of more than twelve months</u>	
<u>Exercise Prices (EP) in EUR</u>	<u>Exercise Price Intervals in EUR</u>
<u>$96.00 < EP \leq 100.00$</u>	<u>4.00</u>
<u>$100.00 < EP \leq 200.00$</u>	<u>20.00</u>
<u>$200.00 < EP \leq 400.00$</u>	<u>40.00</u>
<u>$400.00 < EP$</u>	<u>80.00</u>

(34) The exercise price of a LEPO represents the smallest exercise price of an option series available in the EDP system of the Eurex Exchanges.

2.6.8 Number of Exercise Prices upon Admission of Contracts

(1) Upon implementation of the Options contracts, at least seven exercise prices are available for trading for each call and put for each maturity with terms of up to 24 months. Three of them are in-the-money, one is at-the-money and three are out-of-the-money.

Upon implementation of the Options contracts, at least five exercise prices are available for trading for each call and put for each maturity with terms of more than 24 months. Two of them are in-the-money, one is at-the-money and two are out-of-the-money.

(2) When introducing options contracts with group ID NL11 assigned in Annex B, at least nine exercise prices are – in deviation to Paragraph (1) – available for trading for each call and put for each maturity with terms of up to and including twelve months. Four of said twelve exercise prices are in-the-money, one is at-the-money and four are out-of-the-money.

When introducing options contracts with group ID NL11 assigned in Annex B, at least seven exercise prices are – in deviation to Paragraph (1) – available for trading for each call and put for each maturity with terms of up to and including twelve months. Three of said twelve exercise prices are in-the-money, one is at-the-money and three are out-of-the-money.

~~(2)~~(3) Subsection 2.6.8 shall not apply to LEPOs.