

Eurex Clearing AG
ECAG Rule Certification 016-24
March 4, 2024

1. The text of the proposed amendments to the Clearing Conditions (“Clearing Conditions”) of Eurex Clearing AG (“Eurex Clearing”) and Price List (“Price List”) of Eurex Clearing is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is March 25, 2024.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is amending the Clearing Conditions and Price List to reflect the launch of fifty-five Equity Options and one Single Stock Dividend Future on Eurex Exchange, as outlined in Eurex Clearing Circular 016/24, which is appended as Attachment A. Eurex Clearing will provide clearing services for these contracts. Additionally, the amendments reflect the termination of seven Single Stock Options, ten Single Stock Futures, one Single Stock Dividend Future and one Equity Total Return Future, and change the Account Maintenance Fee for MSCI Index Total Return Futures, as outlined in Attachment A.

For avoidance of doubt, these amendments relate only to Eurex Exchange listed transactions, which Eurex Clearing clears outside the scope of its DCO license, which applies only to swaps.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principles as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments reflect the delisting and listing of certain Eurex Exchange-listed contracts. Eurex Clearing clears these transactions outside the scope

of its DCO license, and Eurex Clearing will continue to clear all products under its DCO license in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.

/s/ Eric Seinsheimer

By: Eric Seinsheimer

Title: US CCO, Eurex Clearing AG

Dated: March 4, 2024

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29 Feb 2024

Eurex Clearing

Equity Derivatives, Equity Index Derivatives: Introduction of Equity Options and Single Stock Dividend Futures; Cancellation of admission to trading for Equity Derivatives; Price List amendment for MSCI Index Total Return Futures

Eurex Clearing Circular 016/24 Equity Derivatives, Equity Index Derivatives: Introduction of Equity Options and Single Stock Dividend Futures; Cancellation of admission to trading for Equity Derivatives; Price List amendment for MSCI Index Total Return Futures

1. Introduction

EUREX

Trade

circular:

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Further information

[↓ Attachment 1 to Eurex Clearing Circular 016/24](#)

[↓ Attachment 2 to Eurex Clearing Circular 016/24](#)

[↓ Attachment 3 to Eurex Clearing Circular 016/24](#)

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3.

A. Product overview and product group

Eurex Product Code	Product Type	Underlying	Underlying ISIN	Product ISIN	Product Currency	Eurex Group ID	Capacity Group	Regulatory status
W2OD	SSDF	Wolters Kluwer NV	NL0000395903	DE000A4035U7	EUR	NL21	Cash/Physical EUR	Not admitted for U.S. Trading
SXP	EO [American]	Schott Pharma AG & Co KGaA	DE000A3ENQ51	DE000A3ENQ51	EUR	DE12	Cash/Physical EUR	Not admitted for U.S. Trading
HAG	EO [American]	Hensoldt AG	DE000HAG0005	DE000HAG0005	EUR	DE12	Cash/Physical EUR	Not admitted for U.S. Trading
FYB	EO [American]	Formycon AG	DE000A1EWVY8	DE000A1EWVY8	EUR	DE12	Cash/Physical EUR	Not admitted for U.S. Trading
ROC	EO [American]	Roche Holding AG Bearer	CH0012032113	CH0012032113	CHF	CH12	Cash/Physical CHF	Not admitted for U.S. Trading
DES	EO [American]	Dottikon Es Holding AG Regular	CH0582581713	CH0582581713	CHF	CH12	Cash/Physical CHF	Not admitted for U.S. Trading
MAN	EO [American]	Mandatum Oyj	FI4000552526	FI4000552526	EUR	FI12	Cash/Physical EUR	Not admitted for U.S. Trading
PLX	EO [American]	Pluxee France SA	NL0015001W49	NL0015001W49	EUR	FR12	Cash/Physical EUR	Not admitted for U.S. Trading
PIR	EO [American]	Pirelli & C SpA	IT0005278236	IT0005278236	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
AMP	EO [American]	Amplifon SpA	IT0004056880	IT0004056880	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
DIA	EO [American]	DiaSorin SpA	IT0003492391	IT0003492391	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
FBK	EO [American]	FincoBank Banca Fineco SpA	IT0000072170	IT0000072170	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
SFE	EO [American]	Salvatore Ferragamo SpA	IT0004712375	IT0004712375	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
PIA	EO [American]	Plaggio & C SpA	IT0003073266	IT0003073266	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
ERG	EO [American]	ERG SpA	IT0001157020	IT0001157020	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
SPE	EO [American]	Saipem SpA	IT0005495657	IT0005495657	EUR	IT12	Cash/Physical EUR	Not admitted for U.S. Trading
RNK	EO [American]	Renk Group AG	DE000RENK730	DE000RENK730	EUR	DE12	Cash/Physical EUR	Not admitted for U.S. Trading
TEME	EO [European]	Temenos AG	CH0012453913	DE000A30BRF3	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SOOE	EO [European]	Sonova Holding AG - N.	CH0012549785	DE000A30BRG1	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
KNIE	EO [European]	Kühne & Nagel International AG - N.	CH0025238863	DE000A30BRN7	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
DUFE	EO [European]	Avolta AG	CH0023405456	DE000A30BRL1	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
STME	EO [European]	Straumann Holding AG	CH1175448666	DE000A30BRX6	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading

Eurex Product Code	Product Type	Underlying	Underlying ISIN	Product ISIN	Product Currency	Eurex Group ID	Capacity Group	Regulatory status
VAGE	EO [European]	VAT Group AG	CH0311864901	DE000A30BRR8	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
AMSE	EO [European]	ams OSRAM AG	AT0000A18XM4	DE000A30BR77	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SCHE	EO [European]	Schindler Holding AG PS	CH0024638196	DE000A30BRM9	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
BARE	EO [European]	Barry Callebaut AG	CH0009002962	DE000A30BRA4	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
HELE	EO [European]	Helvetia Holding AG	CH0466642201	DE000A30BRV0	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
FINE	EO [European]	Georg Fischer AG	CH1169151003	DE000A30BRW8	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
EMSE	EO [European]	EMS Chemie HLDG	CH0016440353	DE000A30BRJ5	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
BKWE	EO [European]	BKW AG	CH0130293662	DE000A30BRP2	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SPSE	EO [European]	Swiss Prime Site AG	CH0008038389	DE000A30BR93	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
PSPE	EO [European]	PSP Swiss Property AG	CH0018294154	DE000A30BRK3	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SRAE	EO [European]	Stadler Rail AG	CH0002178181	DE000A30BR85	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
LSPE	EO [European]	Chocoladefabriken Lindt & Spruengli AG PS	CH0010570767	DE000A30BRB2	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SIGE	EO [European]	SIG Group AG	CH0435377954	DE000A30BRU2	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
LISE	EO [European]	Chocoladefabriken Lindt & Spruengli AG N	CH0010570759	DE000A30BRB2	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
BANE	EO [European]	Bachem Holding AG	CH1176493729	DE000A30BRY4	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SQNE	EO [European]	Swissquote Group Holding S.A.	CH0010675863	DE000A30BRD8	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
GASE	EO [European]	Galenica AG	CH0360674466	DE000A30BR56	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
TECE	EO [European]	Tecan Group AG-REG	CH0012100191	DE000A30BRE6	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
SFZE	EO [European]	Siegfried Holding AG	CH0014284498	DE000A30BRH9	CHF	CH14	Cash/Physical CHF	Not admitted for U.S. Trading
RBEE	EO [European]	Reckitt Benckiser Group PLC	GB00B24CGK77	DE000A30BS68	GBX	GB14	Physical GBX	Not admitted for U.S. Trading
RTZE	EO [European]	Rio Tinto PLC	GB0007188757	DE000A30BS35	GBX	GB14	Physical GBX	Not admitted for U.S. Trading
BATE	EO [European]	British American Tobacco PLC	GB0002875804	DE000A30BSD6	GBX	GB14	Physical GBX	Not admitted for U.S. Trading
AHAE	EO [European]	Anglo American PLC	GB00B1XZS820	DE000A30BS50	GBX	GB14	Physical GBX	Not admitted for U.S. Trading
UNIE	EO [European]	Unilever PLC	GB00B10RZP78	DE000A30BS43	EUR	NL14	Physical EUR	Not admitted for U.S. Trading
JDEE	EO [European]	JDE Peet's N.V.	NL0014332678	DE000A30BSC8	EUR	NL14	Cash/Physical EUR	Not admitted for U.S. Trading

Eurex Product Code	Product Type	Underlying	Underlying ISIN	Product ISIN	Product Currency	Eurex Group ID	Capacity Group	Regulatory status
OICE	EO [European]	OCI N.V.	NL0010558797	DE000A30BSA2	EUR	NL14	Cash/Physical EUR	Not admitted for U.S. Trading
HNKE	EO [European]	Heineken N.V.	NL0000009165	DE000A30BS92	EUR	NL14	Cash/Physical EUR	Not admitted for U.S. Trading
AHOE	EO [European]	Koninklijke Ahold Delhaize N.V.	NL0011794037	DE000A30BSB0	EUR	NL14	Cash/Physical EUR	Not admitted for U.S. Trading
ROYE	EO [European]	Shell PLC	GB00BF6MXD84	DE000A30BS76	EUR	NL14	Cash/Physical EUR	Not admitted for U.S. Trading
RCFE	EO [European]	Téléperformance S.A.	FR0000051807	DE000A30BS27	EUR	FR14	Cash/Physical EUR	Not admitted for U.S. Trading
IBEE	EO [European]	Iberdrola S.A.	ES0144580Y14	DE000A30BS19	EUR	ES14	Physical EUR	Not admitted for U.S. Trading
EDSE	EO [European]	Endesa S.A. Acciones Port. EO	ES0130870112	DE000A30BS01	EUR	ES14	Physical EUR	Not admitted for U.S. Trading
CLXE	EO [European]	Cellnex Telecom S.A.	ES0105066007	DE000A30BRZ1	EUR	ES14	Physical EUR	Not admitted for U.S. Trading
GLBE	EO [European]	Glanbia PLC	IE0000669501	DE000A30BS84	EUR	IE14	Physical Irish EUR	Not admitted for U.S. Trading

Products whose clearing will be terminated

Product Type	Product ID	Name	Group ID
SSF	FINF	Finnair	FI01
	GAMF	GAM Holding	CH01
	GDGI	CGG	FR01
	GFAF	Global Fashion Group	DE01
	HMSG	Hammerston	GB01
	KUDG	Kudelski	CH01
	RLFF	Relief Therapeutics	CH01
	TNMF	Vantiva	FR01
	YITG	YIT	FI01
	PLSF	Flutter Entertainment	IE01
ETRF	TPLS	Flutter Entertainment	BX41
SSDF	P2SF	Flutter Entertainment	IE23

Product Type	Product ID	Name	Group ID
EO	PLS	Flutter Entertainment	IE11
	GFA	Global Fashion Group	DE12
	QSC	q.beyond	DE12
	RLF	Relief Therapeutics	CH12
	TNM	Vantiva	FR11
	VTC	Vitesco Technologies	DE12
	O2D	Telefonica Deutschland Holding Ag	DE12

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 25.03.2024

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSED OUT

[...]

Part 3 Clearing of Options Contracts

[...]

3.6 Clearing of Options Contracts and Low Exercise Price Options on Shares

[...]

3.6.3 Reference Price

- (1) For the determination of the reference price, the cash markets determined in the following are respectively assigned to the shares options respectively the LEPOs:

Group ID of the Option contracts pursuant to Annex B of the Eurex Contract Specifications	Relevant Cash Market	ID of Cash Market
AT11, AT12, <u>AT14</u>	Electronic Trading System of the Wiener Börse	XVIE
BE11, BE12, <u>BE14</u> BE13	Electronic Trading System of the Euronext Brussels	XBRU
CH11, CH12, CH13 , CH14	Electronic Trading System of the SIX Swiss Exchange AG	XSWX
DE11, DE12, DE13 , DE14	Electronic Trading System of the Frankfurter Wertpapierbörse	XETR
[...]		
ES11, ES12, ES13 <u>ES14</u>	Electronic Trading System of the Bolsa de Madrid	XMAD

Group ID of the Option contracts pursuant to Annex B of the Eurex Contract Specifications	Relevant Cash Market	ID of Cash Market
FI11, FI12, FI13 , FI14	Electronic Trading System of the Nasdaq OMX Helsinki	XHEL
FR11, FR12, FR13 , FR14	Electronic Trading System of the Euronext Paris	XPAR
GB11, <u>GB12</u> , GB14	Electronic Trading System of the London Stock Exchange	XLON
IE11, <u>IE12</u> , <u>IE14</u>	Electronic Trading System of the Euronext Dublin	XMSM
IT11, IT12, <u>IT14</u> IT13	Electronic Trading System of the Borsa Italiana	XMIL
NL11, NL12, NL13 , NL14	Electronic Trading System of the Euronext Amsterdam	XAMS
[...]		

[...]

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

- (7) With regards to Average Pricing Processing, TES transaction fees pursuant to Number 3.1 are applied for off-book merged transactions without further differentiation between TES and Eurex EnLight.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Derivatives						
[...]						
Equity Options/LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications						
[...]						
AT11, AT12, <u>AT14</u> , BE11, BE12, <u>BE14</u> , <u>ES11</u> , ES12, ES14, FI11, FI12, FI14, FR11, FR12, FR14, IE11, IE12, <u>IE14</u> , IT11, IT12, <u>IT14</u> , NL11, NL12, NL14, SE12, DK12, NO12	EUR	Order book	A	0.14	0.07	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
		Eurex EnLight	A	0.14	0.07	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
		TES	A	0.14	0.07	1,000
			P	0.10	0.05	500
			M	0.10	n. a.	n. a.
[...]						
GB11, GB12, <u>GB14</u>	GBP	Order book	A	0.19	0.10	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	A	0.19	0.10	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
		TES	A	0.19	0.10	1,000
			P	0.15	0.08	500
			M	0.15	n. a.	n. a.
[...]						

[...]

3.7 Exercise of Options

[...]

- (2) With regard to Interest Rate Derivatives and Options on VSTOXX® Futures transactions, carried out after the exercise of an Option in the resulting Futures contract, the fees for the underlying Futures shall be applicable respectively. For the avoidance of doubt, the booking of a Futures contract resulting from the exercise of an Option is not being charged separately.

Product / Product Group	Accounts	Fee per Contract
Equity Options with Group ID assigned in Annex B of the Eurex Contract Specifications		
[...]		
AT11, AT12, <u>AT14</u> , BE11, BE12, <u>BE14</u> , ES11, ES12, <u>ES14</u> , FI11, FI12, FI14, FR11, FR12, FR14, IE11, IE12, <u>IE14</u> , IT11, IT12, <u>IT14</u> , NL11, NL12, NL14, SE12, NO12, DK12	A	EUR 0.14
	P	EUR 0.10
	M	EUR 0.10
[...]		
GB11, GB12, <u>GB14</u>	A	GBP 0.19
	P	GBP 0.15
	M	GBP 0.15
[...]		

[...]

3.14 Maintenance Fees

For open positions Eurex Clearing shall charge the following fees in addition to the transaction fees for matching and registration of transactions as outlined in Number 3.1.

(1) For open positions the daily accrued maintenance fee shall be as follows:

Product / Product group	Currency	Accounts	Fee per Contract
[...]			
Total Return Equity Index Derivatives			
Total Return Equity Index Futures			
[...]			
Total Return Futures on MSCI World Index [NTR, USD]*	USD	A	0.030 <u>0.015</u>
		P/M	0.015
Total Return Futures on MSCI EAFE [NTR, USD]*	USD	A	0.024 <u>0.012</u>
		P/M	0.012
Total Return Futures on MSCI Emerging Markets [NTR, USD]*	USD	A	0.016 <u>0.008</u>
		P/M	0.008
[...]			

[...]

[...]

* The Fee per Contract for this Product applies from 11 March 2024.